

BUYINS.NET

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RECENT HEADLINES

BUYINS.NET: ELN, FOXH, XCYT, IDSA, GNBT, BKHM have been on BUYINS.NET naked short list for 13 consecutive trading days
May 26 2005 9:36AM ET

INDUSTRIAL SERVICES OF AMERICA INC /FL files Form 8-K, Current Report
May 17 2005 3:28PM ET

Industrial Services of America, Inc. Reports First Quarter Results
May 13 2005 11:12AM ET

INDUSTRIAL SERVICES OF AMERICA INC /FL files Form 10-Q, Quarterly Report of Financial Condition
May 13 2005 11:10AM ET

BUYINS.NET: ELN, GNBT, IDSA, FOXH, XCYT, GOL Have Been Added To Naked Short Lists Today
May 10 2005 9:25AM ET

INDUSTRIAL SERVICES OF AMERICA INC /FL files Form 8-K/A, Amendment to Current Report
Apr 28 2005 4:11PM ET

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

IDSA FINALLY GETS ITS DAY

On May 10th Buyins.net announced that IDSA had been added to the NASDAQ Naked Short Threshold List. The stock opened that day at \$4.28 and in 33 trading days has run to an intraday price of over \$7.00, a gain of over 60%. Because IDSA is past the 13 day mark (as announced by Buyins.net on May 26th), it is a hold until either the trade timer sells or it goes off the list.



On June 16th Omnitrading advisor issued a buy recommendation at \$4.37. The long trade is still in force and is up nearly 60% in 33 trading days.

FUNDAMENTAL HIGHLIGHTS AT IDSA

Total revenues for the first quarter of 2005 were \$29.7 million compared with total revenues for the first quarter of 2004 of \$34.8 million. Net income for the first quarter of 2005 was \$149,088 (basic and diluted earnings of 4 cents per share) compared with net income of \$449,284 (basic

earnings of 14 cents per share and diluted earnings of 13 cents per share) for the first quarter of 2004. EBITDA for the first quarter of 2005 was \$698,318 compared with EBITDA of \$1,184,932 in the first quarter of 2004.

IDSA has now recorded

eight consecutive profitable quarters, paid down debt, paid cash for property and equipment, and paid its first cash dividend. The company held back shipments in the first quarter of 2005, anticipating better market conditions which have subsequently developed in April 2005.

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Trading Solutions to Naked Short Selling

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REVERSE ENGINEERING TODAY'S TOP GAINERS FOR TOMORROW'S BIG WINNERS

Shares Outstanding:	3.58M
Float:	1.56M
% Held by Insiders:	56.11%
% Held by Institutions:	3.10%
Shares Short (as of 10-May-05):	68.52K
Short Ratio (as of 10-May-05):	1.7
Short % of Float (as of 10-May-05):	4.20%
Shares Short (prior month):	86.18K

IDS A has been on the NASDAQ naked short list for 33 consecutive trading days. Regulation SHO took effect January 3, 2005, and provides a new regulatory framework governing short selling of securities. It was designed with the objective of simplifying and modernizing short sale regulation and providing controls where they are most needed. At the conclusion of each settlement day, data is provided on securities in which: 1) there are at least 10,000 shares in aggregate failed deliveries for the security for five consecutive settlement days, and 2) these failures constitute at least 0.5% of the issuer's total shares outstanding. Regulation SHO mandates that, if a clearing agent has had a fail-to-deliver position for 13 consecutive settlement days, that clearing agent, and the broker/dealer it clears for, must purchase securities to close out its fail to deliver position.

The short position in shares of IDS A has not grown in the most recent month. Currently, there are 68,520 shares declared short as of May 10th. But until IDS A is removed from the NASDAQ Naked Short List, there could be additional upside volatility.

Consecutive Days : 33 Days from 2005-06-23



This intraday chart of IDS A on June 24th shows a dramatic increase in volume and price.