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**MNTA** 

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#### **RECENT HEADLINES**

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07-15-2005 12:24 **BUYINS.NET: AVNC, DCTH,** ENY, LFC, MNTA, WHAI Have Been On ...

07-05-2005 08:00 StreetInsider Alert for MNTA

06-28-2005 09:37 **BUYINS.NET: MEND, MNTA,** PORK, WHAI, MDVN have also been added ...

06-28-2005 07:52 MNTA: To Present At Bear Stearns Biotech Conference @ 07:30 ...

06-24-2005 11:29 Momenta Pharmaceuticals to Present at the Bear Stearns Boston Biotech Conference

06-23-2005 11:47 WallStreetGrapevine: "Stocks on the Rise"

06-23-2005 10:51 StreetInsider.com: Stock Movers of Note 06/23

PINKSHEETS. For more

information please visit

www.buvins.net

On June 28th. Buyins.net announced that Momenta Pharmaceutials (N A S D A Q :MNTA) had been added to the NASDAO Naked Threshold Short List. The stock opened the day at \$20.35 and has jumped to an intraday price as high as \$34.60 today. Buyins.net announced today that MNTA had now been on the Naked Short List for 13 straight The stock days. jumped over \$11 points in one day!

# MNTA RUNNING HARD



Omnitrading advisor issued a buy recommendation at \$16.50. MNTA has absolutely exploded since it has been on the NASDAQ Naked Short List.

#### On June 16th it was BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on NYSE. AMEX. the NASDAO, OTCBB and

FUNDAMENTAL HIGHLIGHTS AT MNTA

confirmed that MNTA is developing a generic version of Lovenex. Shares continue to mover higher after Sanofi (SNY) said it intends to appeal against Wednesday's preliminary U.S. court

ruling in favor of the generic drug manufacturer's planning to copy its antithrombotic medication Lovenox. If confirmed by the California court handling the case, the ruling would result in the lifting of the 30-month

stay period during which the two generic drug makers cannot launch their products on the market. Lovenox is one of Sanofi's best-selling drugs.

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## Trading Solutions to Naked Short Selling

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## **REVERSE ENGINEERING TODAY'S TOP GAINERS FOR TOMORROW'S BIG WINNERS**

Share Statistics	
Average Volume (3 month):	484,182
Average Volume (10 day):	826,600
Shares Outstanding:	25.50M
Float:	16.77M
% Held by Insiders:	14.54%
% Held by Institutions:	15.60%
Shares Short (as of 10-Jun-05):	241.22K
Short Ratio (as of 10-Jun-05):	3.7
Short % of Float (as of 10-Jun-05):	1.20%
Shares Short (prior month):	208.39K

The short position in shares of MNTA has not grown much from May to June. Currently, there are 241,220 shares declared short as of June 10th. While there is a failure to deliver in shares of MNTA, it is unclear to what extent that failure will cause further upside bias in the stock.

Momenta Pharmaceuticals has been on the NASDAQ naked short list for 13 consecutive trading day. Regulation SHO took effect January 3, 2005, and provides a new regulatory framework governing short selling of securities. It was designed with the objective of simplifying and modernizing short sale regulation and providing controls where they are most needed. At the conclusion of each settlement day, data is provided on securities in which: 1) there are at least 10,000 shares in aggregate failed deliveries for the security for five consecutive settlement days, and 2) these failures constitute at least 0.5% of the issuer's total shares outstanding. Regulation SHO mandates that, if a clearing agent has had a fail-to-deliver position for 13 consecutive settlement days, that clearing agent, and the broker/dealer it clears for, must purchase securities to close out its fail to deliver position.





This intraday chart of MNTA on July 15th shows a dramatic increase in volume and price.