



(NASDAQ: AEHR)

Aehr Test Systems

Bullish

Overview

Recent Price	\$2.49
52 Week Range	\$0.72 - \$3.59
1 Month Range	\$2.23 - \$2.83
Avg Daily Volume	18545.0
PE Ratio	0.0

Earnings Per Share

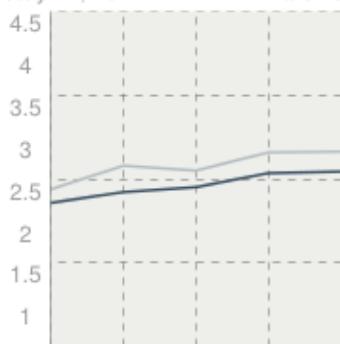
Year	EPS
2014(E)	\$-0.229

Capitalization

Shares Outstanding	10MM
Market Capitalization	\$27.20MM

Predictive Range

Expected Movement	\$2.43 - \$2.84
February 21, 2014	March 31, 2014



Aehr Test Systems designs, engineers, develops, manufactures, and sells test and burn-in equipment used in the semiconductor industry worldwide. The company's systems are used to simultaneously perform parallel testing and burn-in of packaged integrated circuits (ICs), singulated bare die, or ICs still in wafer form. Its principal products include the Advanced Burn-in and Test System, a system to test and burn-in high-power logic and low-power ICs; FOX full wafer contact parallel test and burn-in system designed to make contact with various pads of a wafer simultaneously, which enable full wafer parallel test and burn-in; and MAX burn-in system for monitored burn-in of memory and logic devices. The company also provides the WaferPak full wafer contactor, a cartridge system that includes a full-wafer probe card for use in testing wafers in FOX systems; DiePak carrier, a reusable, temporary package, which enables IC manufacturers to perform final test and burn-in of bare die; and test fixtures that include burn-in boards for the ABTS parallel test and burn-in system, and the MAX monitored burn-in system. In addition, it provides customer service and support programs, including system installation, system repair, applications engineering support, spare parts inventories, customer training, and documentation. The company markets its products through a network of distributors and sales representatives to semiconductor manufacturers, semiconductor contract assemblers, electronics manufacturers, and burn-in and test service companies. Aehr Test Systems was founded in 1977 and is headquartered in Fremont, California.

Investment Highlights

- **PATTERN SCAN** predicts the price of AEHR expected to move up in the coming weeks based on the appearance of a 'Trend Line Reversal(5+)' pattern. Specifically, a ACT EOD variant of Trend Line Reversal(5+) has been detected. The target is \$2.72.
- **SEASONALITY** expects the price of AEHR expected to move up to \$2.96 by March 31, 2014.
- **SQUEEZETRIGGER** predicts that when AEHR closes above \$1.69, we expect a short squeeze to begin that could quickly drive the price of AEHR considerably higher.
- **VALUATION** AEHR has a current value of \$10.00 which means the stock is undervalued compared to its Price of \$2.49.

How WealthMakers Market Reads Work:

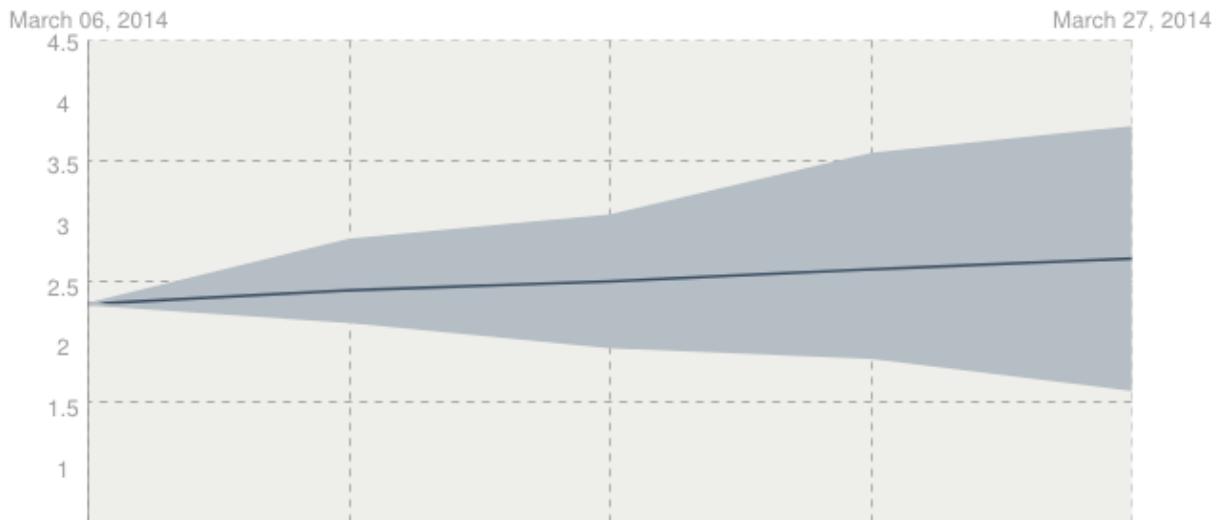
WealthMakers Market Reads™ provide you with market performance predictions based on proprietary technologies, trading algorithms and data to help you make better, more informed investment decisions. Here's a quick review of our predictive technologies:

- **EARNINGS** Most stock price histories show random or unpredictable movements around earnings reports. But some repeat the same pattern quarter after quarter, year after year. Earnings predicts probability, price move and length of move before and after all US stock earnings reports.
- **FRICITION FACTOR** Friction Factor is based on the relationship between the price of a stock and the volume at which it's bought and sold. Normal and abnormal Friction factor patterns can help you time your buying and selling decisions for maximum earnings potential.
- **GATS** The Global Automated Trading System (GATS) combines neural networks and genetic algorithms to reduce investment risks. GATS selects the highest probability trades in stocks, bonds, options, commodities, currencies and private equities, delivering precise, predictive and profitable data.
- **GROUP SECTOR** Certain institutions can exert buying or selling pressure over an entire industry group, pushing prices higher. Group Sector identifies stocks that most closely match their group's movement and generate powerful group consensus trading signals to help you profit from the herd mentality.
- **PATTERN SCAN** This technology automatically tracks "Trigger Events" that positively or negatively affect the value of a stock — or its perceived value among analysts — ranging from price fluctuations to natural disasters and political shifts. The results reveal patterns that can predict market movements.
- **EVENTS** Events describe the current technical situation in your stock. It displays the technicals, trend conditions and seasonal factors and automatically discovers how that stock has performed in the trading days following the occurrences of the event or combination of events. This technology automatically scans using complex historical queries based on what event is taking place right now in the stock. It then displays the probability, expected return and number of trading days for the expected move.
- **RegSHO NAKED SHORTS** Tracks EVERY failure to deliver in all US stocks and all Threshold Security Lists daily for which stocks have naked short positions
- **SEASONALITY** Seasonality analyzes more than 20 years of data to determine if stocks have a long or short seasonal bias, how many trading days the move is expected to last, the probability of that move and the percentage move the stock is expected to make based on the seasonal bias.
- **SQUEEZE TRIGGER** Our proprietary database of more than 3,500,000,000 short sale transactions allows us to calculate the exact price at which the total short interest is short in each stock. Squeeze Trigger Alerts let you know exactly when a short squeeze will start and how to trade profitably.
- **VALUATION** A stock's value is a function of its forecasted earnings per share and forecasted earnings growth, as well as profitability, interest and inflation rates. Valuation use these metrics to determine at what price a stock is undervalued or overvalued, so that you can make investment decisions accordingly.
- **INSIDER** Significant stock sales or purchases by company "insiders" (officers or directors) can be a predictor of future price movements — up or down. The Insider strategy tracks these actions and correlates them with historical data to give you an investment edge.

Pattern Scan

Tracks "Trigger Events" that positively or negatively affect the value of a stock.

Aehr Test Systems (NASDAQ: AEHR) is predicted to go up in coming weeks based on bullish technical trends that have appeared in the recent performance of the stock. AEHR has demonstrated Trend Line Reversal(5+) strategy ACT EOD with a strength of 3.0/5. The higher the strength, the higher the probability of an accurate prediction.

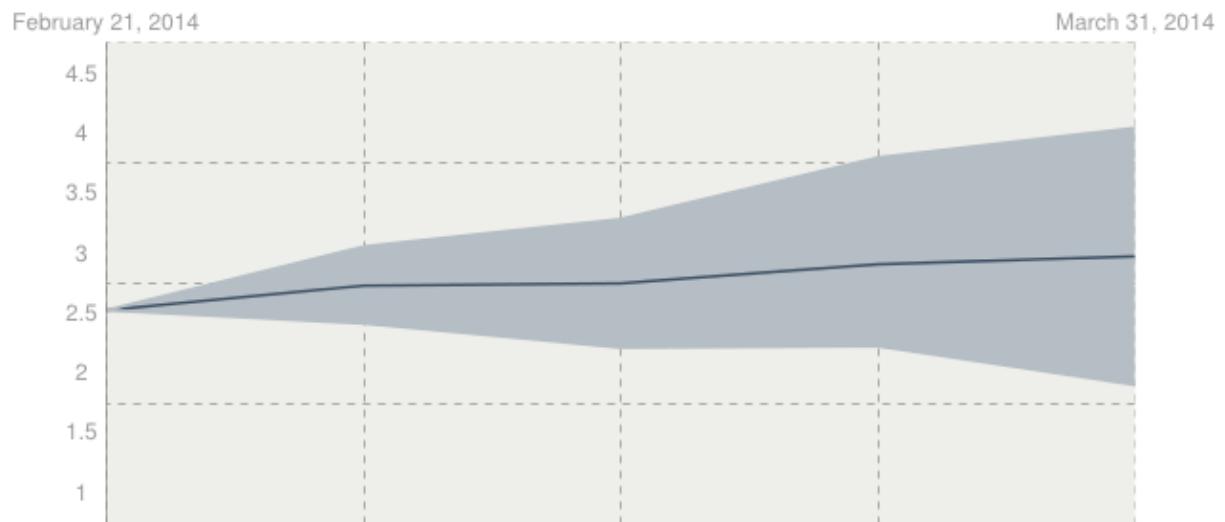


- The price of AEHR expected to move up in the coming weeks.
- PatternScan has detected that a 'ACT EOD' pattern has appeared.
- Specifically, a ACT EOD variant of Trend Line Reversal(5+) has been detected.
- This indicates a high probability that AEHR will move up in the coming weeks.

Seasonality

Predicts probability and percentage of stock movements based on seasonal factors.

Aehr Test Systems (NASDAQ: AEHR) is predicted to go up in coming weeks based on bullish trends that appear around this time of the year. By identifying stocks that are poised to go up or down based on seasonal tendencies, traders can increase their odds of making money. AEHR, currently trading at 2.49 expected to hit \$2.96 by March 31, 2014.



- The price of AEHR expected to move up to \$2.96 by March 31, 2014.
- Expected gain of 17.95% from price at time of prediction (2.51).
- This pattern has held 12.0 of the last 13.0 seasonal periods.

Squeeze Trigger

We have a proprietary database of all trading in US stocks and maintain massive databases of short sale and naked short sale time and sales data, along with short squeeze SqueezeTrigger prices. We are the only firm that knows the exact price that a short squeeze will start in every US stock.

The Cumulative Squeeze Trigger price for AEHR is 1.69.

This means that when AEHR closes above \$1.69, we expect a short squeeze to begin that could quickly drive the price of AEHR considerably higher.

Date	Short Volume	Short Value	SqueezeTrigger
2014-03-31	9600	22730.88	2.3678
2014-02-28	79085	194367.2045	2.4577
2014-01-31	154131	460358.4708	2.9868
2013-12-31	221963	657676.369	2.963
2013-11-30	149563	394098.505	2.635
2013-10-31	318612	968166.2844	3.0387
2013-09-30	154405	309813.6325	2.0065
2013-08-31	93357	156643.7103	1.6779
2013-07-31	171909	287156.7936	1.6704
2013-06-30	56416	76065.6928	1.3483
2013-05-31	3700	3435.82	0.9286
2013-04-30	31177	33259.6236	1.0668
2013-03-31	83281	78975.3723	0.9483
2013-02-28	12558	11431.5474	0.9103
2013-01-31	45981	43962.4341	0.9561
2012-12-31	32370	27970.917	0.8641
2012-11-30	88017	70712.8578	0.8034
2012-10-31	12954	14170.3806	1.0939
2012-09-30	16106	17864.7752	1.1092
2012-08-31	21898	24416.27	1.1115

Friction Factor

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It shows us how many more shares of buying than selling it takes to move a stock higher by 1 cent, or how many more shares of selling than buying it takes to drop a stock by 1 cent.

Here is how to understand Friction Factor:

- If Friction Factor is positive, more buying than selling caused AEHR's price to rise
- If Friction Factor is negative, more selling than buying caused AEHR's price to fall
- If Friction Factor is 0, there was no discernable activity either way
- If Friction Factor is abnormal, it means that more buying than selling caused the price to drop which is evidence of manipulative activity. In some cases more selling than buying can cause the price to increase. While this is rare, it must be noted as well. Friction Factor raw data.

Date	Change	Buy Vol	Sell Vol	Net Vol	Friction
2014-03-05	-0.05	11351	13300	-1949	-389.8
2014-03-04	0.08	5906	3944	1962	245.25
2014-03-03	-0.03	6435	6981	-546	-182
2014-02-28	-0.08	9036	10627	-1591	-198.875
2014-02-27	-0.03	4429	7752	-3323	-1107.666667
2014-02-26	-0.03	2000	1500	500	Bearish Bias
2014-02-25	-0.02	1025	2505	-1480	-740
2014-02-24	0.03	1300	4777	-3477	Bullish Bias
2014-02-21	-0.03	4000	6815	-2815	-938.3333333
2014-02-20	-0.05	3689	6625	-2936	-587.2
2014-02-19	-0.08	18714	39143	-20429	-2553.625
2014-02-18	0.01	18878	16168	2710	2710
2014-02-14	0.06	14076	4271	9805	1634.166667
2014-02-13	-0.02	1345	3100	-1755	-877.5
2014-02-12	0.03	3542	9998	-6456	Bullish Bias
2014-02-11	0.06	12477	5850	6627	1104.5
2014-02-10	0.07	13846	11037	2809	401.2857143
2014-02-07	0.03	9592	7984	1608	536
2014-02-06	0.01	18309	22122	-3813	Bullish Bias
2014-02-05	-0.14	12283	11877	406	Bearish Bias

Valuation

Value is a measure of a stock's current worth. AEHR has a current value of 10.0 per share. Therefore, it is undervalued compared to its Price of \$2.49 per share. Value is computed from forecasted earnings per share, forecasted earnings growth, profitability, interest, and inflation rates. Value increases when earnings, earnings growth rate and profitability increase, and when interest and inflation rates decrease.

General Results

Past success in predictions regarding all predictions on the WealthMakers platform.

Our prediction engine has a track record that is second to none. See for our results.

Read Type	Avg Return	Avg Maturity Days	Hits	Misses	% Accurate
Group Correlation	7.461	15.0	1280	72	94.67%
SqueezeTrigger	12.766	22.49	7090	420	94.41%
Insider	14.914	71.11	7734	465	94.33%
Valuation	14.484	26.96	4201	302	93.29%
Seasonality	7.594	15.16	39283	3753	91.28%
PatternScan	8.342	11.33	108678	15753	87.34%
Events	7.078	11.07	3018	495	85.91%
GATS	5.468	7.95	37395	6920	84.38%
Earnings	8.73	10.22	21006	4238	83.21%
Naked Shorts	14.61	10.74	1895	535	77.98%
Friction Factor	7.329	3.64	5128	1468	77.74%

Recent Headlines

March 06, 2014 **globeNewswire.com**

Aehr Test Systems Announces Follow-On Orders for FOX(TM) WaferPak(TM) ...

February 06, 2014 **www.gaininggreen.com**

Semiconductor Equipment Losers: Ambarella (NASDAQ:AMBA) Axcelis ...

March 06, 2014 **www.reuters.com**

Aehr Test Systems announces follow-on orders for FOX WaferPak Contactors

January 09, 2014 **www.reuters.com**

Aehr Test Systems gives H2, FY 2014 profit guidance-Conference Call

December 09, 2013 **www.reuters.com**

Aehr Test Systems announces follow-on order for FOX-15 wafer-level burn-in and test system

September 26, 2013 **www.reuters.com**

Aehr Test Systems Announces ABTS System Order From Chinese Semiconductor Foundry

September 26, 2013 **www.reuters.com**

Aehr Test Systems Comments On Q2, FY 2014 Profit Guidance

July 26, 2013 **www.reuters.com**

Aehr Test Systems Announces \$2.5 Million In Orders From IC Manufacturer

July 18, 2013 **www.reuters.com**

Aehr Test Systems Comments On Q1 2014 Revenue Guidance

May 30, 2013 **www.reuters.com**

Aehr Test Systems Announces Production Orders for FOX Semiconductor Test Systems

QUESTIONS?

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