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KEY DATA POINTS INSIDE

- Daily Short Volume*
- Naked Short Volume*
- Market Maker Friction*

RECENT BLBX NEWS

Business Wire•3 days ago

Blackboxstocks Inc. Announces Pricing of \$12 Million Upsized Public Offering and Concurrent Uplisting to the Nasdaq Capital Market

Business Wire•3 months ago

Blackboxstocks Announces Second Quarter 2021 Financial Results, Strong Revenue Growth Trajectory Continues

Newsfile•5 months ago

Investors Prism Equity Research Announces Publication of Report Covering Blackboxstocks, Inc.

Business Wire•6 months ago

Blackboxstocks Announces First Quarter 2021 Financial Results and Record Revenue of \$1.5 Million, a 259% Year-over-Year Increase

Business Wire•7 months ago

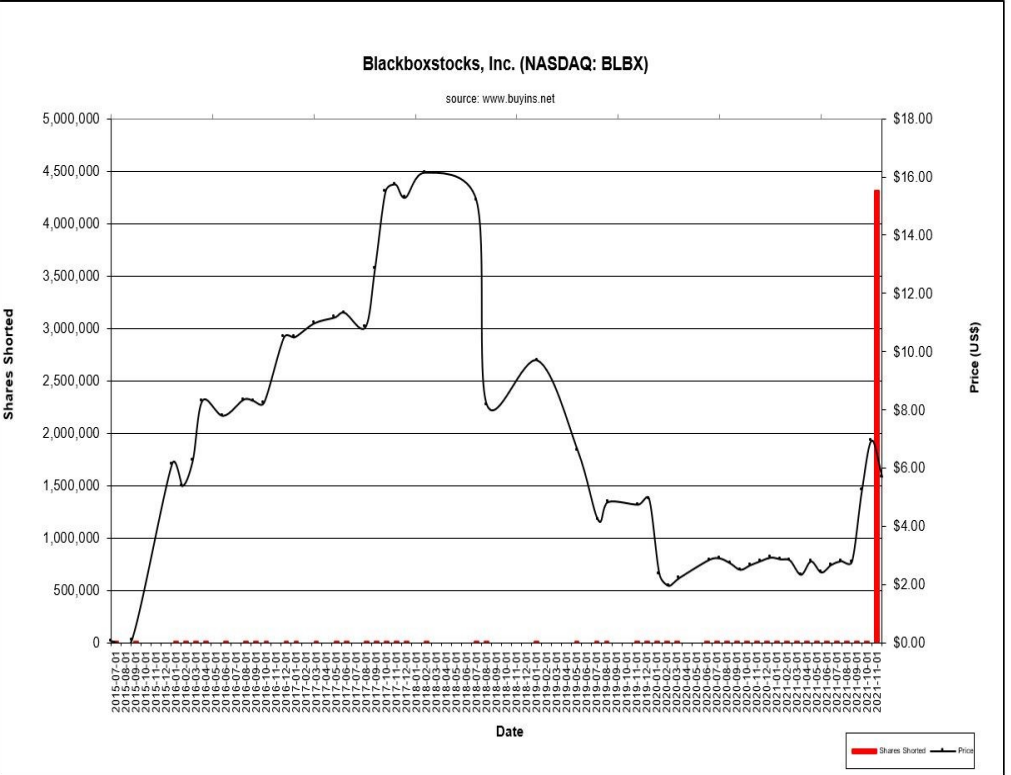
Blackboxstocks Announces 2020 Revenue Increase of 217% and Year End Results

Business Wire•last year

Blackboxstocks Closes \$1 Million

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BLBX SHORT SELLERS



Starting in mid 2015 short sellers have shorted BLBX. Shorts have increased their activity recently which warrants further investigation. Buyins.net will report the results of its surveillance on a monthly basis.

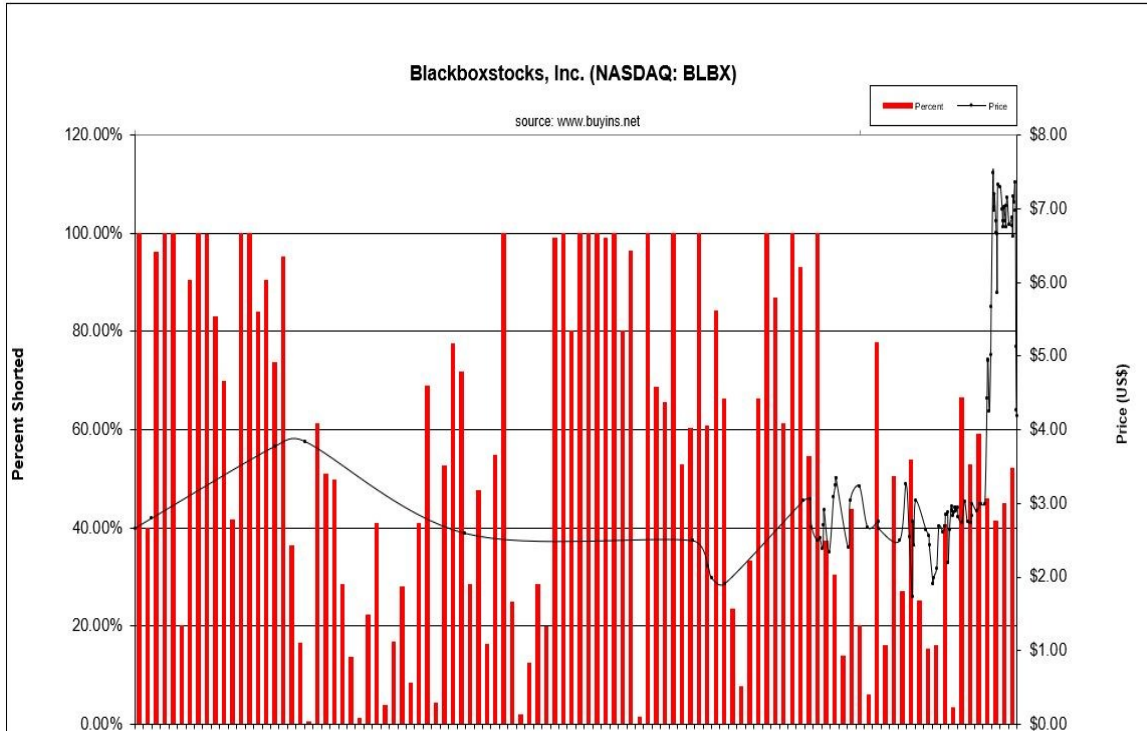
OVERVIEW OF BLBX SHORT SALE DATA

After careful analysis of BLBX short sale, naked short sale and market maker friction factor data it is clear that BLBX has had issues with short sellers who have been continuously shorting nearly 49% of all trading volume. Short sellers have been

building a sizable position in shares of BLBX as a percentage of total trading volume and market makers have made a slightly bullish market lately. New evidence of daily short sellers shorting shares of BLBX has now come

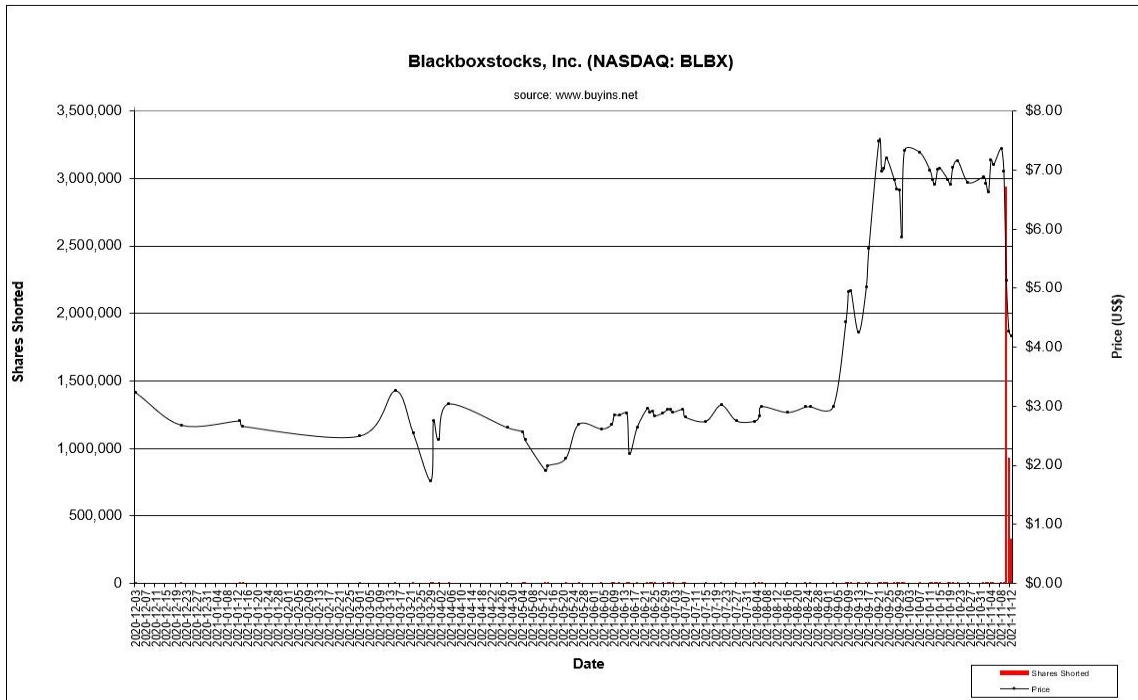
to light as the SEC has finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting BLBX from abusive shorting is a high priority.

PERCENTAGE OF DAILY VOLUME SHORTED OVER TRAILING 5 YEARS



Percentage of Daily Trading Volume that is short selling over previous 5 years. BUYINS.NET will continue to monitor this for Market Participants' compliance with the Fair Market Making Requirement of Regulation SHO.

US DAILY SHORT SALE TRADING VOLUME STARTING DECEMBER 2020



Shorts have been shorting BLBX on a daily basis. An average of 42.99% of daily trading volume is short selling. This is higher than what is considered normal.

US DAILY SHORT VOLUME CHART SHOWS AGGREGATE EXEMPT & NON-EXEMPT SHORT SALES

Date	Short Volume	Total Volume	Percentage	Squeeze Trigger	\$ Value
2021-11-12	331256	634480	0.52	4.19	1387963
2021-11-11	926764	2063779	0.45	4.28	3966550
2021-11-10	2939556	7093045	0.41	5.14	15109318
2021-11-09	4965	10830	0.46	6.99	34710
2021-11-08	9868	16683	0.59	7.37	72717
2021-11-05	3379	6379	0.53	7.09	23960
2021-11-04	6675	10056	0.66	7.18	47900
2021-11-03	150	4350	0.03	6.64	995
2021-11-02	736	1809	0.41	6.78	4989
2021-11-01	100	623	0.16	6.88	688
2021-10-26	100	650	0.15	6.79	679
2021-10-22	100	400	0.25	7.15	715
2021-10-20	1950	3627	0.54	7.05	13742
2021-10-19	200	740	0.27	6.76	1351
2021-10-18	500	992	0.5	6.84	3422
2021-10-15	100	620	0.16	7.03	703
2021-10-14	320	412	0.78	7.01	2244
2021-10-13	100	1649	0.06	6.77	677
2021-10-12	300	1500	0.2	6.84	2051
2021-10-11	100	228	0.44	7	700
2021-10-07	100	725	0.14	7.3	730
2021-10-01	500	1640	0.3	7.34	3668
2021-09-30	618	1658	0.37	5.87	3628
2021-09-29	224	224	1	6.67	1494
2021-09-28	958	1758	0.54	6.67	6394
2021-09-27	200	215	0.93	6.84	1368
2021-09-24	398	398	1	7.2	2866
2021-09-23	1100	1800	0.61	7.04	7740
2021-09-22	2654	3054	0.87	6.98	18528
2021-09-21	575	575	1	7.5	4313
2021-09-17	2529	3821	0.66	5.67	14336
2021-09-16	100	300	0.33	5.02	502
2021-09-13	42	542	0.08	4.25	179
2021-09-10	100	428	0.23	4.96	496
2021-09-09	203	306	0.66	4.95	1005
2021-09-08	1055	1255	0.84	4.43	4677
2021-09-03	330	544	0.61	3	989
Total	4,269,827	9,933,735	42.98	4.88	20,831,896

*Total includes data back to 2016-11-13. Chart truncated for viewing

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
11/12/2021	\$0.02	225,589	261,181	-35,592	Bullish Bias
11/11/2021	\$0.42	642,183	788,498	-146,315	Bullish Bias
11/10/2021	-\$3.20	2,124,558	2,524,056	-399,498	-1,248
11/9/2021	-\$0.10	4,860	5,728	-868	-87
11/8/2021	-\$0.30	6,548	9,330	-2,782	-93
11/5/2021	\$1.10	6,150	0	6,150	56
11/4/2021	-\$0.73	4,826	4,505	321	Bearish Bias
11/3/2021	\$0.74	1,700	2,500	-800	Bullish Bias
11/2/2021	-\$0.70	300	1,048	-748	-11
11/1/2021	\$0.15	400	100	300	20
10/29/2021	\$0.05	300	100	200	40
10/28/2021	\$0.74	100	100	0	Bullish Bias
10/26/2021	-\$1.15	100	550	-450	-4
10/25/2021	\$0.03	100	200	-100	Bullish Bias
10/22/2021	-\$0.02	200	200	0	Bearish Bias
10/21/2021	-\$0.09	0	200	-200	-22
10/20/2021	\$0.24	1,810	1,767	43	2
10/19/2021	\$0.40	500	200	300	8
10/18/2021	-\$0.35	100	800	-700	-20
10/15/2021	-\$0.10	100	500	-400	-40
10/14/2021	\$0.12	320	0	320	27
10/13/2021	\$0.18	506	1,100	-594	Bullish Bias
10/12/2021	\$0.00	300	1,200	-900	Bullish Bias
10/11/2021	-\$0.50	100	100	0	Bearish Bias
10/7/2021	\$0.20	400	200	200	10
10/6/2021	\$0.04	100	100	0	Bullish Bias
9/30/2021	\$0.83	790	868	-78	Bullish Bias
9/29/2021	\$0.00	0	224	-224	Bullish Bias
9/28/2021	-\$0.01	558	1,200	-642	-1,284
9/27/2021	-\$0.43	0	200	-200	-5
9/24/2021	-\$0.15	100	296	-196	-13
9/23/2021	\$0.25	1,100	600	500	20
9/22/2021	-\$0.50	1,074	1,893	-819	-16
9/21/2021	\$1.00	550	0	550	6
9/20/2021	-\$0.30	0	500	-500	-17

The above data is used to calculate if a fair market is being made in the shares of BLBX. 54% of recent trading days are positive or bullishly biased and 46% of trading days are negative or bearishly biased. There is a slightly bullish market being made in BLBX in the past 35 trading days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused BLBX's price to rise
2. If Friction Factor is negative, more selling than buying caused BLBX's price to fall
3. If Friction Factor is 0, there was no discernible activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

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Trading Solutions to Naked Short Selling

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON BLBX

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 40 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR BLBX MARKET INTEGRITY

The data we provide is extremely useful for BLBX for the following reasons:

1. Stop naked short selling in shares of BLBX
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 750,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/brochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>