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### KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

### RECENT COWI NEWS

CoroWare Announces Forbearance and Settlement Agreement With Blackbridge Capital Marketwired (Tue, Jan 12)

COROWARE, INC, Files SEC form 8-K, Regulation FD Disclosure, Financial Statements and Exhibits EDGAR Online(Fri, Jan 8)

CoroWare Provides Fourth Quarter 2015 Revenue Guidance Marketwired(Wed, Jan 6)

CoroWare Announces New Transfer AgentMarketwired(Mon, Dec 21)

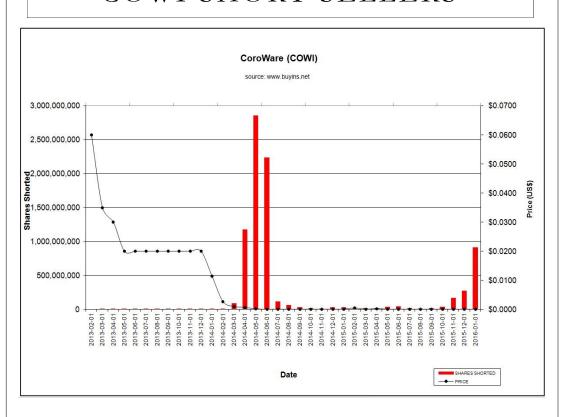
COROWARE, INC, Files SEC form 8-K, Regulation FD Disclosure, Financial Statements and Exhibits EDGAR Online(Mon, Dec 14)

COROWARE, INC, Financials EDGAR Online Financials(Tue, Dec 8)

COROWARE, INC, Files SEC form 8-K, Other Events, Financial Statements and Exhibits EDGAR Online(Tue, Dec 8)

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

### COWI SHORT SELLERS



Starting in early 2014 short sellers have aggressively shorted COWI. Shorts have continued this activity which warrants close investigation. Buyins.net will report the results of its surveillance on a monthly basis.

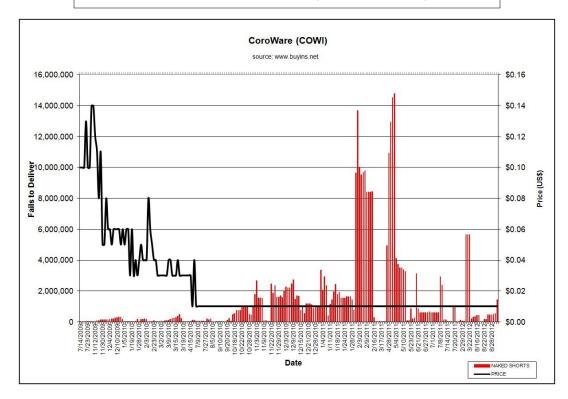
### OVERVIEW OF COWI SHORT SALE DATA

After careful analysis of COWI short sale, naked short sale and market maker friction factor data it is clear that COWI has had persistent issues with short sellers who have been aggressive over the last several months. Short sellers have been

building a sizable position in shares of COWI and market makers have made a bearish market lately. New evidence of daily short sellers shorting shares of COWI has now come to light as the SEC has finally given

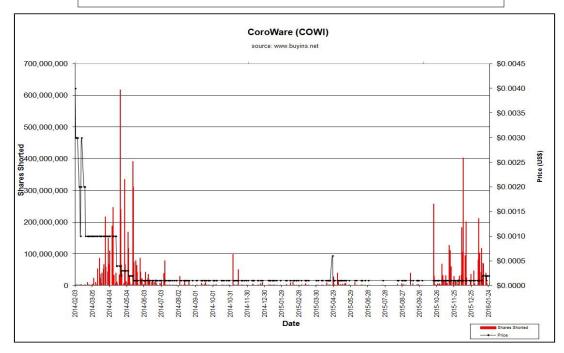
Buyins.net access to DAILY short sale data which is updated every night. Protecting COWI from abusive shorting is a high priority.

### DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN COWI



Failures to Deliver in COWI were an issue as short sellers have been lax at complying with Regulation SHO since late 2010. Buyins.net will continue to monitor and report short sellers for non-compliance with Regulation SHO borrow requirements.

### **NEW DAILY SHORT SALE TRADING VOLUME STARTING 2-3-14**



Shorts have been aggressively shorting COWI on a daily basis. An average of 39.77% of daily trading volume is short selling.

### MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
1/25/2016	-\$0.0001	11,138,450	22,970,380	-11,831,930	-1,183,193,000
1/22/2016	\$0.0001	100,000	49,576,765	-49,476,765	Bullish Bias
1/21/2016	\$0.0000	250,000	32,440,090	-32,190,090	Bullish Bias
1/20/2016	\$0.0000	3,653,000	83,285,800	-79,632,800	Bullish Bias
1/19/2016	-\$0.0001	18,050,048	114,842,673	-96,792,625	-9,679,262,500
1/15/2016	\$0.0000	20,899,999	126,815,753	-105,915,754	Bullish Bias
1/14/2016	\$0.0001	32,456,650	237,391,211	-204,934,561	Bullish Bias
1/13/2016	-\$0.0001	34,853,024	24,024,599	10,828,425	Bearish Bias
1/12/2016	\$0.0001	94,530,180	369,119,093	-274,588,913	Bullish Bias
1/11/2016	\$0.0000	41,865,100	0	41,865,100	Bearish Bias
1/8/2016	\$0.0000	102,174,999	23,050,000	79,124,999	Bearish Bias
1/7/2016	\$0.0000	282,199,104	0	282,199,104	Bearish Bias
1/6/2016	\$0.0000	105,870,000	17,782,093	88,087,907	Bearish Bias
1/5/2016	\$0.0000	5,951,000	0	5,951,000	Bearish Bias
1/4/2016	\$0.0000	7,200,099	0	7,200,099	Bearish Bias
12/31/2015	\$0.0000	14,468,599	0	14,468,599	Bearish Bias
12/30/2015	\$0.0000	109,998	0	109,998	Bearish Bias
12/29/2015	\$0.0000	51,723,448	35,552,600	16,170,848	Bearish Bias
12/28/2015	\$0.0000	1,832,200	0	1,832,200	Bearish Bias
12/24/2015	\$0.0000	60,462,149	0	60,462,149	Bearish Bias
12/23/2015	\$0.0000	27,272,938	0	27,272,938	Bearish Bias
12/22/2015	\$0.0000	999,999	0	999,999	Bearish Bias
12/21/2015	\$0.0000	6,005,499	0	6,005,499	Bearish Bias
12/18/2015	\$0.0000	6,452,600	0	6,452,600	Bearish Bias
12/17/2015	\$0.0000	63,403,556	18,200,000	45,203,556	Bearish Bias
12/16/2015	\$0.0000	212,483,996	0	212,483,996	Bearish Bias
12/15/2015	\$0.0000	72,449,997	0	72,449,997	Bearish Bias
12/14/2015	\$0.0000	95,499,500	19,760,000	75,739,500	Bearish Bias
12/11/2015	\$0.0000	342,333,899	330,847,485	11,486,414	Bearish Bias
12/10/2015	\$0.0000	130,735,000	6,000,000	124,735,000	Bearish Bias
12/9/2015	\$0.0000	182,541,553	0	182,541,553	Bearish Bias
12/8/2015	\$0.0000	217,617,245	0	217,617,245	Bearish Bias
12/7/2015	\$0.0000	33,671,899	0	33,671,899	Bearish Bias
12/4/2015	\$0.0000	34,054,999	0	34,054,999	Bearish Bias
12/3/2015	\$0.0000	19,836,100	0	19,836,100	Bearish Bias
12/2/2015	\$0.0000	3,807,267	0	3,807,267	Bearish Bias
12/1/2015	\$0.0000	3,000,000	0	3,000,000	Bearish Bias
11/30/2015	\$0.0000	17.122,900	0	17.122.900	Bearish Bias

The above data is used to calculate if a fair market is being made in the shares of COWI. 16% of recent trading days are positive or bullishly biased and 84% of trading days are negative or bearishly biased. There is a bearish market being made in COWI in the past 38 trading days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

### Here is how to understand Friction Factor:

- 1. If Friction Factor is positive, more buying than selling caused COWI's price to rise
- 2. If Friction Factor is negative, more selling than buying caused COWI's price to fall
- 3. If Friction Factor is 0, there was no discernable activity either way
- 4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

### HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

# AG SqueezeTrigger Price is \$18.41. There is \$22,222,374 That Short Sellers Still Need To Cover.

[ Release Date: 08/21/2012 07:42 PDT ]

August 21, 2012 / M2 PRESSWIRE / BUYINS.NET / www.squeezetrigger.com is monitoring FIRST MAJESTIC SILVER CORP (NYSE:AG) in real time and just received an alert that AG is crossing above its primary SqueezeTrigger Price, the price that a short squeeze can start in any stock. There are 1183300 shares that have been shorted at the volume weighted average SqueezeTrigger Price of \$18.41. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit http://www.squeezetrigger.com.



The above report was issued on August 21, 2012 when AG was trading at \$18.41 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of AG and that a short squeeze would begin if shares were to go above \$18.41 per share. The results were immediate and dramatic with AG going from \$18.41 to \$23.95 in only 4 weeks, a gain of 30%.

CLICK FOR REPORT: http://www.buyins.net/releases/index.php?sym=ag&id=302400

RECV Squeeze Trigger Price is \$2.70. There is \$10,912 That Short Sellers Still Need To Cover.

Release Date: 08/07/2012 09:41 PDT ]

August 7, 2012 / M2 PRESSWIRE / BUYINS.NET / www.squeezetrigger.com is monitoring Recovery Energy Inc (NASDAQ:RECV) in real time and just received an alert that RECV is crossing above its primary SqueezeTrigger Price, the price that a short squeeze can start in any stock. There are 4000 shares that have been shorted at the volume weighted average SqueezeTrigger Price of \$2.70. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit http://www.squeezetrigger.com.



CLICK FOR REPORT: http://www.buyins.net/releases/index.php?sym=recv&id=299022

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## Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but COWI has paid BUYINS.COM \$1,167 per month for data provided in six monthly reports. Market commentary provided by T o m R o n k .

BUYINS.NET will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

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### BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON COWI

### **REGULATORY & COMPLIANCE NEWS**

- Friction Factor market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new "Fair Market Making Requirements"
- RegSHO Naked Shorts tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

### **INVESTMENTS & TRADING**

- SqueezeTrigger 40 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) tracks all known trading strategies and qualifies and quantifies which are working best in real time

### WHY BUYINS.NET IS BEST CHOICE FOR COWI MARKET INTEGRITY

The data we provide is extremely useful for COWI for the following reasons:

- 1. Stop naked short selling in shares of COWI
- 2. Break the market maker hold on Level II box causing so much price friction
- 3. Our SqueezeTrigger Reports that cross newswires and are sent to our 750,000 users help break the rest of the shorts
- 4. Discourage new short sellers from shorting your stock
- 5. Stop the negative perception that dropping stock price places on normal day to day business operations
- 6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

### http://www.buyins.com/brochure.pdf

Background information on our CEO:

http://www.buyins.com/images/tomronk.pdf