

BUYINS.NET

DIRECTOR OF RESEARCH: Thomas Ronk PH (800) 715-9999 EMAIL: tom@buyins.net DATE: 2-4-2010

KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

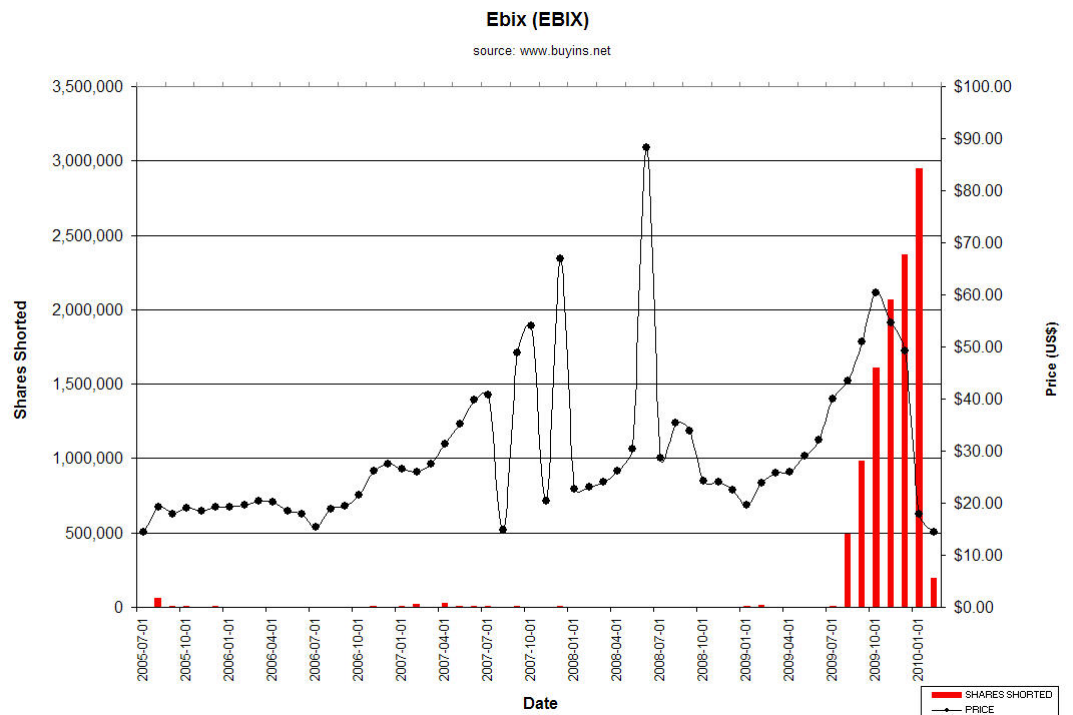
Market Maker Friction

RECENT EBIX NEWS

- What Dividends Tell You at Motley Fool(Wed 1:50pm)
- Lightning Round: Mad Money: 3Com, Merck, Microsoft and More at CNBC(Tue, Feb 2)
- EBIX INC Files SEC form 8-K, Results of Operations and Financial Condition, Other Events, Financial Statements and Ex EDGAR Online(Tue, Feb 2)
- Thursday's Biggest Stock Stars at Motley Fool(Fri, Jan 29)
- The Next Million-Dollar Penny Stock at Motley Fool(Fri, Jan 29)
- Ebix Announces Strong Growth in Cash Flows for Q4 2009 and Resumption of Share Buy Back Program Business Wire(Thu, Jan 28)
- 7 of the Most Efficient Companies on the Planet at Motley Fool(Fri, Jan 22)
- Today's 5-Star Movers at Motley Fool(Thu, Jan 14)
- This Is Exactly the Time to Buy

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

EBIX SHORT SELLERS



Starting in 2009 and through early 2010 short sellers actively shorted EBIX which resulted in the stock price dropping from a 3:1 split adjusted \$22.00 to \$14.00. Shorts are actively taking positions in EBIX and more aggressively than anytime in the recent past.

OVERVIEW OF EBIX SHORT SALE DATA

After careful analysis of EBIX short sale, naked short sale and market maker friction factor data it is clear that EBIX is under attack from short sellers which have decreased the company's market capitalization by over \$271 million (\$8.00

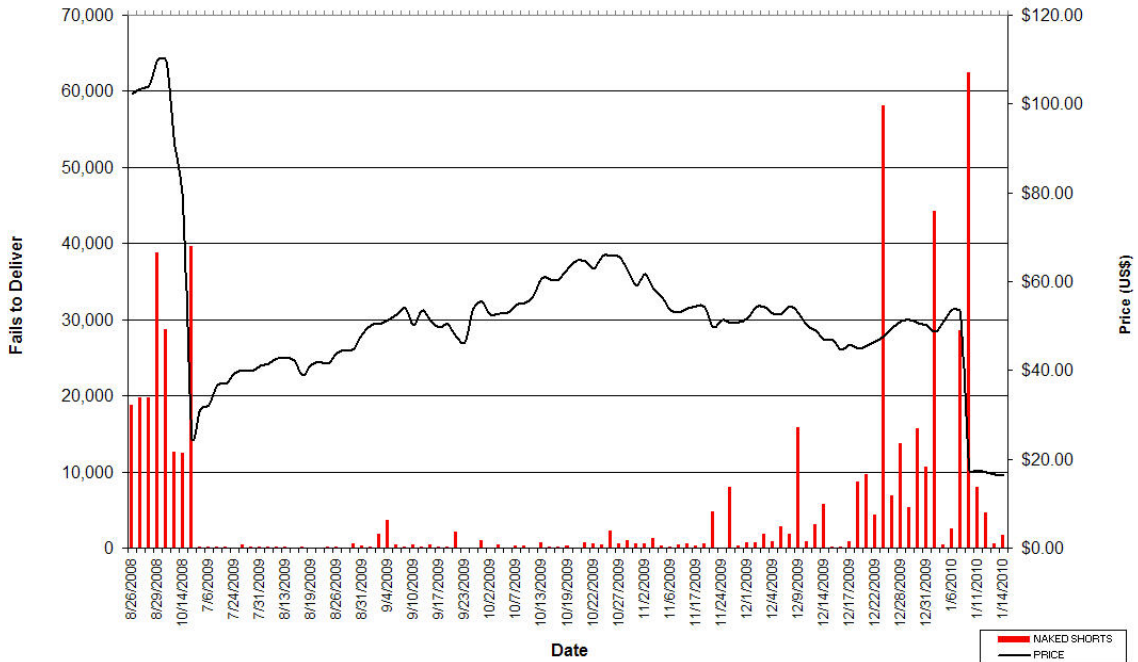
drop on 33.96 million shares outstanding). Short sellers are attacking EBIX daily and market makers have a bearish-bias as of late. New evidence of daily short sellers shorting shares of EBIX has now come to light as the SEC

has finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting EBIX from abusive shorting is currently a high priority.

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN EBIX

EBIX (EBIX)

source: www.buyins.net

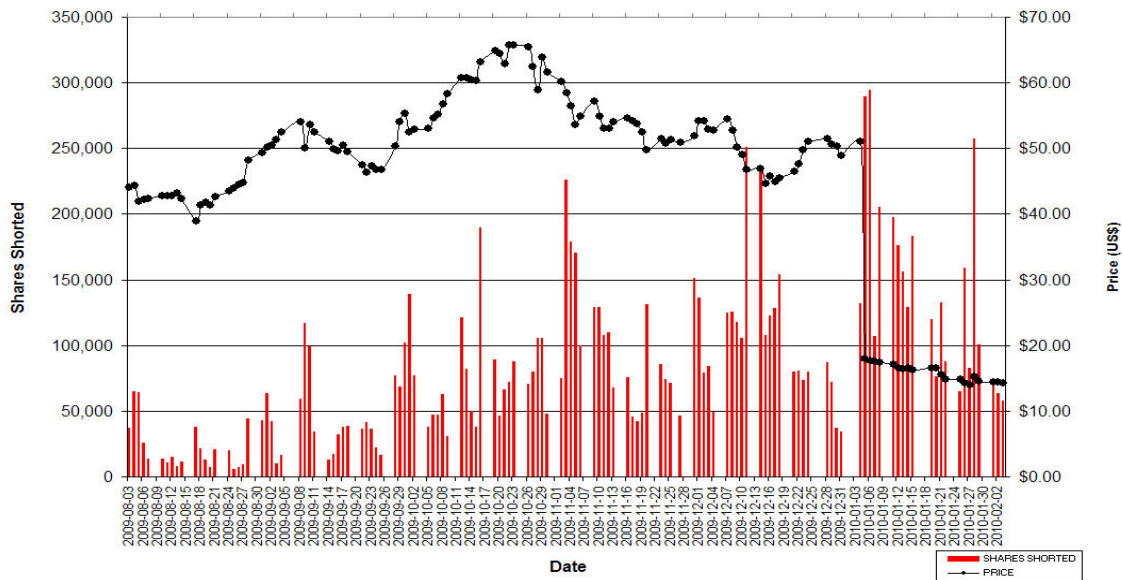


Failures to Deliver in EBIX have not been a significant issue in the past as short sellers have generally complied with the borrow requirements of Regulation SHO.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 8-3-09

EBIX (EBIX)

source: www.buyins.net



This daily short volume chart of EBIX shows shorts are aggressively shorting the stock.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

| Date | Change | BuyVol | SellVol | NetVol | Friction |
|-------------|---------------|---------------|----------------|---------------|-----------------|
| 2/3/2010 | -\$0.03 | 209,226 | 236,430 | -27,204 | -9,068 |
| 2/2/2010 | -\$0.10 | 166,472 | 178,728 | -12,256 | -1,226 |
| 2/1/2010 | -\$0.11 | 172,798 | 195,566 | -22,768 | -2,070 |
| 1/29/2010 | -\$0.72 | 339,326 | 340,248 | -922 | -13 |
| 1/28/2010 | \$1.21 | 586,078 | 594,613 | -8,535 | Bullish Bias |
| 1/27/2010 | -\$0.36 | 279,157 | 303,416 | -24,259 | -674 |
| 1/26/2010 | -\$0.57 | 423,806 | 492,461 | -68,655 | -1,204 |
| 1/25/2010 | \$0.18 | 230,002 | 219,808 | 10,194 | 566 |
| 1/22/2010 | -\$0.44 | 235,126 | 314,503 | -79,377 | -1,804 |
| 1/21/2010 | -\$0.95 | 313,271 | 430,606 | -117,335 | -1,235 |
| 1/20/2010 | -\$0.19 | 178,364 | 258,557 | -80,193 | -4,221 |
| 1/19/2010 | \$0.23 | 297,122 | 244,173 | 52,949 | 2,302 |
| 1/15/2010 | -\$0.30 | 287,764 | 269,033 | 18,731 | Bearish Bias |
| 1/14/2010 | \$0.23 | 317,714 | 241,467 | 76,247 | 3,315 |

The above data is used to calculate if a fair market is being made in the shares of EBIX. 29% of recent trading days are positive or bullish biased and 71% of trading days are negative or bearishly biased. Days where trading was abnormal shows 50% bullish and 50% bearish biases, which means that there is a bearishly-biased market being made in EBIX in the past three weeks.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused EBIX's price to rise
2. If Friction Factor is negative, more selling than buying caused EBIX's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

Impact Fusion International (IFUS) Squeeze Trigger Price is \$0.08. Approximately 801,172 Shares Shorted Since June 2009 According to Buyins.net Research Report

August 31, 2009 / M2 PRESSWIRE / BUYINS.NET, www.buyins.net, is initiating coverage of Impact Fusion International (OTC: IFUS) after releasing the latest short sale data to August 2009. From June 2009 to August 2009 approximately 10.4 million total aggregate shares of IFUS have traded for a total dollar value of approximately \$833,000. The total aggregate number of shares shorted in this time period is approximately 801,000 shares. The IFUS Squeeze Trigger price of \$0.08 is the volume weighted average short price of all short selling in IFUS. A short squeeze is expected to begin when shares of IFUS close above \$0.08. To access Squeeze Trigger Prices ahead of potential short squeezes beginning, visit <http://www.buyins.net>.



The above report was issued on August 31st, 2009 when IFUS was trading at \$0.05 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of IFUS and that a short squeeze would begin if shares were to go above \$0.08 per share. The results were immediate and dramatic with IFUS going from \$0.05 to \$.13 in only a few days, a gain of 160%.

CLICK HERE FOR REPORT: <http://www.buyins.com/reports/ifus8-31-09.pdf>

We issued a report on July 6, 2009 when NCEN was trading at \$1.05 per share. NCEN went to \$1.55 in just under one month, a gain of nearly 48%. The technique that we use to put short sellers, broker dealers and market makers on alert that we are surveilling them and reporting abnormal and abusive activity to FINRA and the SEC is having a demonstrably positive impact on shares prices immediately following the release of the report.



CLICK HERE FOR REPORT

<http://www.buyins.com/reports/ncen7-6-09.pdf>

WWW.BUYINS.NET

NEWPORT BEACH, CA

Phone: 800-715-9999
Fax: 815-328-0698

Email: tom@buyins.net

Trading Solutions to Naked Short Selling

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON EBIX

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 25 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR EBIX MARKET INTEGRITY

The data we provide is extremely useful for EBIX for the following reasons:

1. Stop naked short selling in shares of EBIX
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 720,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>