

BUYINS.NET

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KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

RECENT LPHI NEWS

•LIFE PARTNERS HOLDINGS INC Files SEC form 8-K/A, Other Events EDGAR Online(Fri, Jun 10)

•Stocks to Watch: Life Partners, Zipcar, Altria and More at The Wall Street Journal(Fri, Jun 10)

•Life Partners plummets on auditor resignation at MarketWatch(Fri, Jun 10)

•[\$\$] Life Partners' Auditor Quits, Withdraws Opinion on 2010 Results at The Wall Street Journal (Thu, Jun 9)

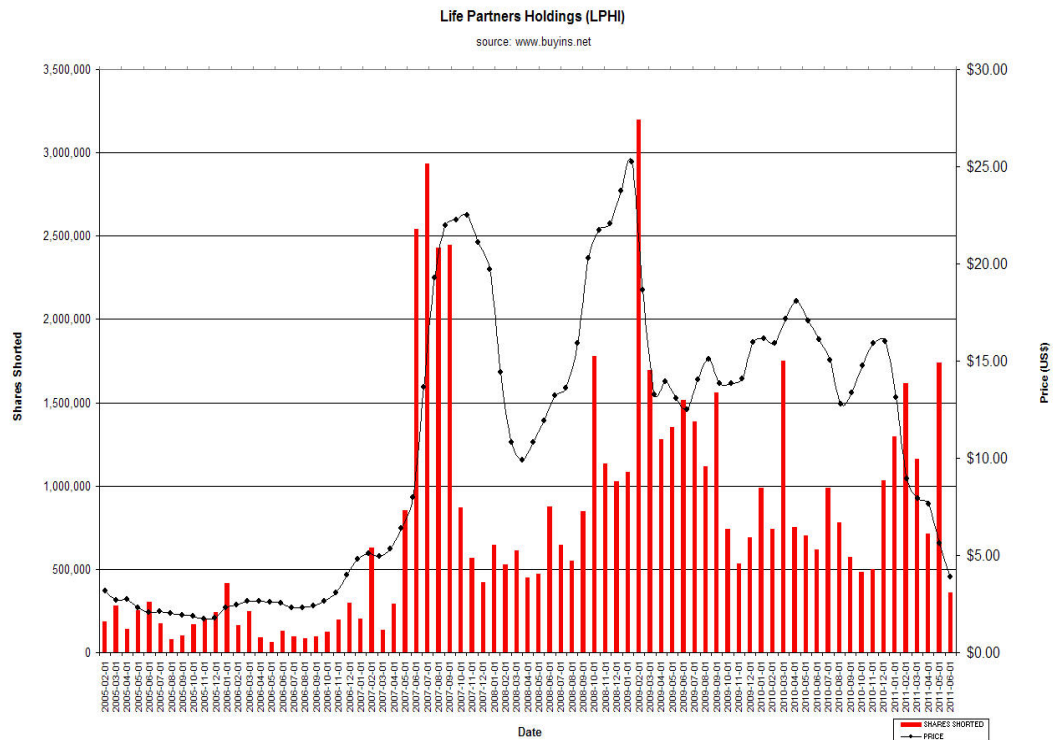
•Uh Oh. Life Partners CEO Threatens Auditor at The Wall Street Journal(Thu, Jun 9)

•LIFE PARTNERS HOLDINGS INC Files SEC form 8-K, Changes in Registrant's Certifying Accountant, Non-Reliance on Previous EDGAR Online(Thu, Jun 9)

•Roy Jacobs & Associates Announces Investigation of Life Partners Holdings Inc. Management ("LPHI") Business Wire(Tue, Jun 7)

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

LPHI SHORT SELLERS



Starting in 2007 short sellers have aggressively shorted LPHI. Shorts have persisted with this activity which warrants close investigation. Buyins.net will report the results of its surveillance on a monthly basis.

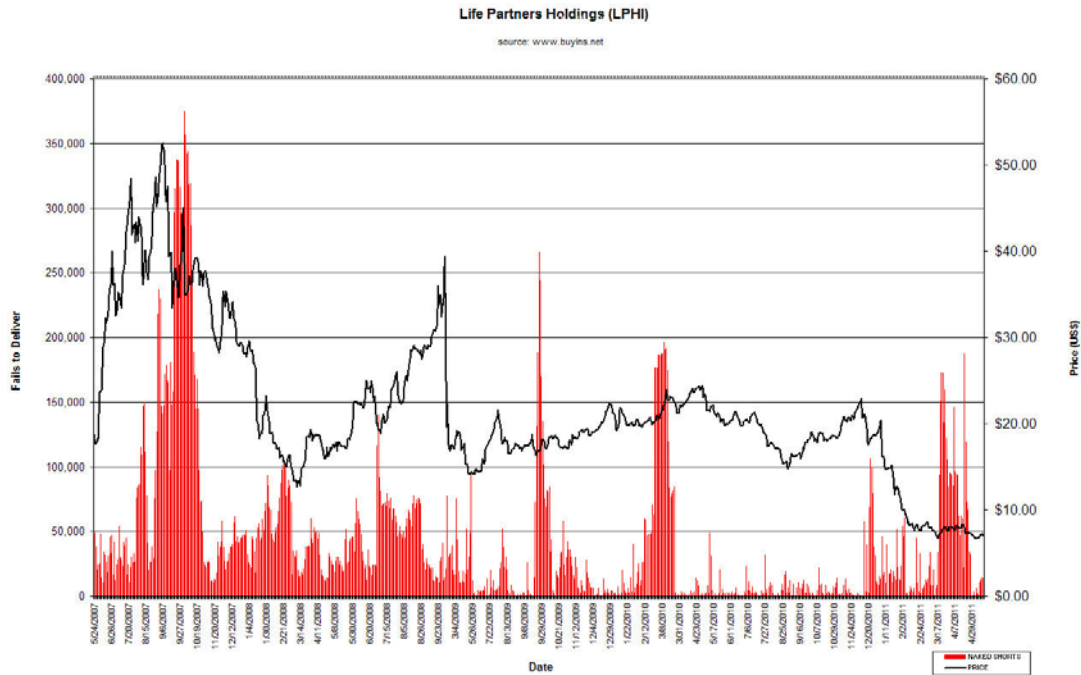
OVERVIEW OF LPHI SHORT SALE DATA

After careful analysis of LPHI short sale, naked short sale and market maker friction factor data it is clear that LPHI has had issues with short sellers who have recently shorted the stock aggressively. Short sellers have been building a sizable

position in shares of LPHI and market makers have made a bearish market lately. New evidence of daily short sellers shorting shares of LPHI has now come to light as the SEC has finally given Buyins.net access to

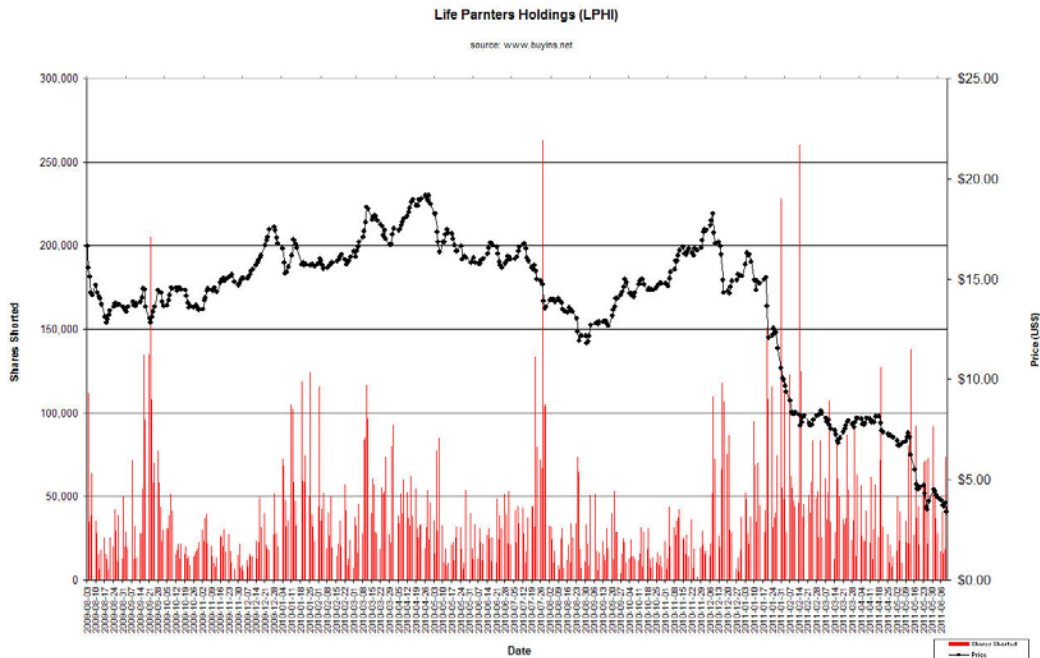
DAILY short sale data which is updated every night. Protecting LPHI from abusive shorting is a high priority.

FAILURES TO DELIVER (NAKED SHORTS) IN LPHI SINCE 2007



Failures to Deliver have been an issue in LPHI since mid 2007. Short sellers have been lax in complying with the more stringent locate provisions of Regulation SHO, but have recently resolved failures to deliver prior to LPHI going onto the Threshold Security List.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 8-3-09



Shorts have been consistently shorting LPHI on a daily basis. An average of 25.07% of daily trading volume is short selling.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
6/10/2011	-\$0.52	145,943	198,628	-52,685	-1,013
6/9/2011	\$0.03	43,771	35,160	8,611	2,870
6/8/2011	\$0.07	30,813	43,104	-12,291	Bullish Bias
6/7/2011	-\$0.21	128,479	143,803	-15,324	-730
6/6/2011	-\$0.24	97,778	118,567	-20,789	-866
6/3/2011	-\$0.04	48,673	60,234	-11,561	-2,890
6/2/2011	-\$0.19	56,999	51,059	5,940	Bearish Bias
6/1/2011	-\$0.47	93,712	110,088	-16,376	-348
5/31/2011	\$0.20	154,390	161,475	-7,085	Bullish Bias
5/27/2011	\$0.78	139,128	94,009	45,119	578
5/26/2011	\$0.04	106,590	116,723	-10,133	Bullish Bias
5/25/2011	-\$0.36	319,231	399,114	-79,883	-2,219
5/24/2011	-\$0.81	214,495	293,261	-78,766	-972
5/23/2011	-\$0.01	104,414	118,502	-14,088	-14,088
5/20/2011	\$0.04	114,092	85,069	29,023	7,256
5/19/2011	\$0.04	143,721	96,907	46,814	11,704
5/18/2011	\$0.20	144,242	159,260	-15,018	Bullish Bias
5/17/2011	-\$0.86	362,325	496,992	-134,667	-1,566
5/16/2011	-\$0.27	159,823	254,073	-94,250	-3,491
5/13/2011	-\$1.14	373,931	537,525	-163,594	-1,435
5/12/2011	-\$0.21	43,126	63,942	-20,816	-991
5/11/2011	\$0.10	116,756	135,058	-18,302	Bullish Bias
5/10/2011	\$0.22	98,696	87,155	11,541	525
5/9/2011	\$0.07	75,778	71,012	4,766	681
5/6/2011	\$0.07	56,994	68,518	-11,524	Bullish Bias
5/5/2011	\$0.06	269,286	196,766	72,520	12,087
5/4/2011	\$0.00	86,842	77,769	9,073	Bearish Bias
5/3/2011	-\$0.28	58,510	100,100	-41,590	-1,485
5/2/2011	\$0.10	64,472	71,378	-6,906	Bullish Bias
4/29/2011	-\$0.05	39,894	80,480	-40,586	-8,117
4/28/2011	-\$0.02	28,274	40,954	-12,680	-6,340
4/27/2011	-\$0.01	64,398	36,767	27,631	Bearish Bias
4/26/2011	\$0.01	75,248	46,305	28,943	28,943
4/25/2011	-\$0.19	67,328	63,583	3,745	Bearish Bias
4/21/2011	\$0.17	37,299	70,952	-33,653	Bullish Bias
4/20/2011	-\$0.41	208,692	161,207	47,485	Bearish Bias
4/19/2011	-\$0.38	101,702	80,549	21,153	Bearish Bias

The above data is used to calculate if a fair market is being made in the shares of LPHI. 43% of recent trading days are positive or bullishly biased and 57% of trading days are negative or bearishly biased. There is a bearish market being made in LPHI in the past 37 trading days where shares traded.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock LPHI compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused LPHI's price to rise
2. If Friction Factor is negative, more selling than buying caused LPHI's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

BUYINS.NET Updates Houston American Energy SqueezeTrigger Report

Posted on: Mon, 27 Sep 2010 14:34:15 EDT

Symbols: [HUSA](#)

Sep 27, 2010 (GlobeNewswire via COMTEX) --

-- Approximately 24.25 Million Shares Have Been Shorted Since August 2009

-- 32.94% of Shares Shorted Have Begun Squeezing

NEWPORT BEACH, Calif., Sept. 27, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale [trading](#) statistics and market integrity surveillance, has updated coverage on Houston American Energy (AMEX: HUSA | [PowerRating](#)) after releasing the latest short sale data through September 24, 2010. The total aggregate number of shares shorted since August 2009 is approximately 24.25 million shares. 40.11% of daily volume is short selling. The SqueezeTrigger price for all shares shorted is \$12.04. Nearly 7.99 million shares previously shorted, (32.94% of all [shares](#) shorted) have begun squeezing at \$10.23.



The above report was issued on September 27th when HUSA was trading at \$10.24 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of HUSA and that a short squeeze would begin if shares were to go above \$12.04 per share. The results were immediate and dramatic with HUSA going from \$10.24 to an eventual high of \$19.18 (+87%) on 12-7-10.

BUYINS.NET Updates Ebix SqueezeTrigger Report After Short Squeeze Begins

Posted on: Mon, 15 Mar 2010 08:31:35 EDT

Symbols: [EBIX](#)

NEWPORT BEACH, Calif., Mar 15, 2010 (GlobeNewswire via COMTEX) --

-- 33.84 Million Split Adjusted Shares Have Been Shorted at \$17.18

-- Short Squeeze Just Beginning as Shares Closed Friday at \$17.23

BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale [trading](#) statistics and market integrity surveillance, has updated coverage on Ebix, Inc. (Nasdaq: EBIX | [PowerRating](#)) after releasing the latest short sale data through March 10, 2010. The total aggregate number of shares shorted in the past 7 months is approximately 33.84 million shares (3:1 split adjusted). The SqueezeTrigger price for all shares shorted is \$17.18. A significant short squeeze is just now beginning as shares of EBIX closed at \$17.23 on Friday. The total short interest (shares still uncovered) as of February 26, 2010 is 9.99 million shares. There is \$172.25 million worth of short covering that still needs to take place.



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Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but BUYINS.NET has been paid \$1,116 per month by LPHI for twelve months of data provided in this report. Market commentary provided by Tom Ronk.

BUYINS.NET will not advise as to LPHI it decides to sell and does not and will not offer any opinion as to LPHI others should sell; each investor must make that decision based on his or her judgment.

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON LPHI

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 31 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR LPHI MARKET INTEGRITY

The data we provide is extremely useful for LPHI for the following reasons:

1. Stop naked short selling in shares of LPHI
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are viewed by our up to 750,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>