

BUYINS.NET

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KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

RECENT MNKD NEWS

•American Reprographics, MannKind: Biggest Price Decliners (ARP, MNKD) at The Wall Street Journal Online (Tue 4:53pm)

•MannKind says no Afresa partnership in 2009 AP(Tue 12:41pm)

•Biotech Stocks: Mannkind tanks, Acadia rallies at MarketWatch(Tue 12:17pm)

•Mannkind Falls on Talk of Partner, FDA Delay: BioBuzz at TheStreet.com(Tue 10:18am)

•UPDATE - MannKind does not see Afresa partnership by year-end at Reuters(Tue 10:03am)

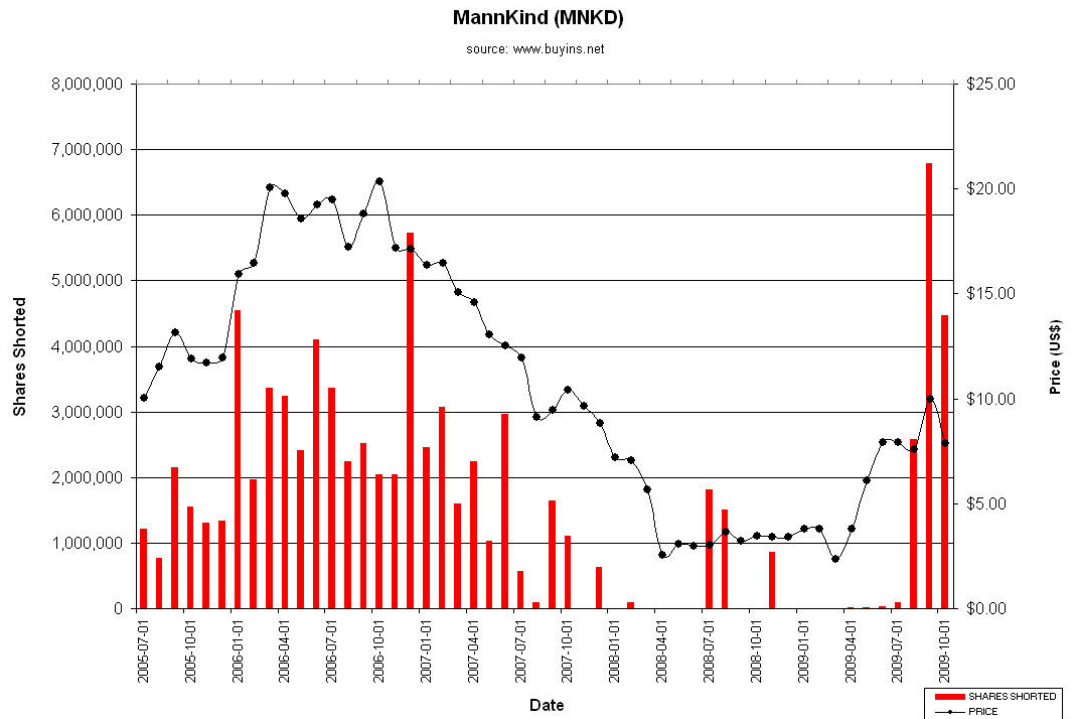
•Fortunes Being Made in Small-Cap Pharmaceutical Stocks Indie Research(Mon 10:30am)

•AFRESA® Phase 3 Data Show Sustained Glycemic Control, Normal Lung Function in Patients over Four Years of Treatment Business Wire(Fri, Oct 2)

•StockPreacher.com Issues Trading

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

MNKD SHORT SELLERS



Starting in 2005 and through late 2007 short sellers shorted a disproportionately large position in MNKD which resulted in the stock price dropping from \$20 to \$2 by April 2008. As MNKD has tried to recover we witness shorts build massive positions again as of late.

OVERVIEW OF MNKD SHORT SALE DATA

After careful analysis of MNKD short sale, naked short sale and market maker friction factor data it is clear that MNKD has historically had problems with short sellers which have previously decreased the company's market capitalization by over

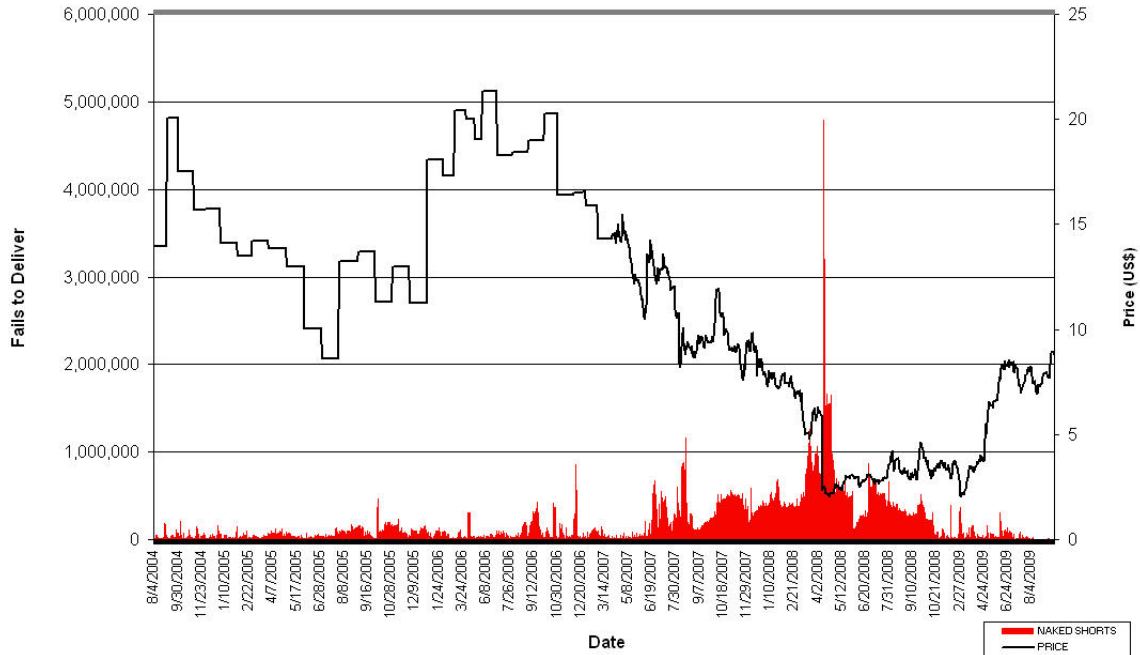
\$1.86 billion (\$18 drop on 103.75 million shares outstanding). Short sellers have been rebuilding a massive position in shares of MNKD and market makers have no directional bias. New evidence of daily short

sellers attacking shares of MNKD has now come to light as the SEC has finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting MNKD from abusive shorting is a priority starting today.

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN MNKD

MannKind (MNKD)

source: www.buyins.net

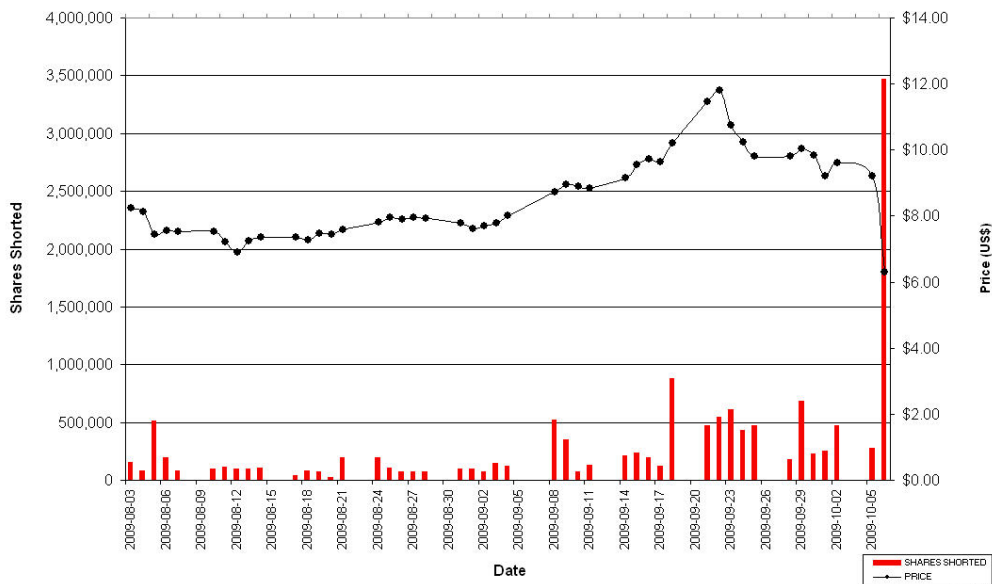


Failures to Deliver in MNKD have been a persistent issue for the stock as short sellers have been lax in complying with Regulation SHO.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 8-3-09

MannKind (MNKD)

source: www.buyins.net



This daily short volume chart of MNKD shows shorts are starting to attack MNKD again.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

| Date | Change | BuyVol | SellVol | NetVol | Friction |
|-------------|---------------|---------------|----------------|---------------|-----------------|
| 10/6/2009 | -\$2.91 | 7,912,550 | 8,861,254 | -948,704 | -3,260 |
| 10/5/2009 | -\$0.30 | 490,070 | 671,442 | -181,372 | -6,046 |
| 10/2/2009 | \$0.40 | 1,190,823 | 912,613 | 278,210 | 6,955 |
| 10/1/2009 | -\$0.40 | 491,531 | 628,013 | -136,482 | -3,412 |
| 9/30/2009 | -\$0.21 | 462,798 | 456,785 | 6,013 | Bearish Bias |
| 9/29/2009 | \$0.25 | 1,364,149 | 1,427,467 | -63,318 | Bullish Bias |
| 9/28/2009 | -\$0.01 | 428,104 | 387,962 | 40,142 | Bearish Bias |
| 9/25/2009 | -\$0.40 | 890,938 | 898,683 | -7,745 | -194 |
| 9/24/2009 | -\$0.53 | 1,331,653 | 1,358,817 | -27,164 | -513 |
| 9/23/2009 | -\$1.05 | 1,231,217 | 1,395,002 | -163,785 | -1,560 |
| 9/22/2009 | \$0.34 | 1,169,630 | 1,379,722 | -210,092 | Bullish Bias |
| 9/21/2009 | \$1.26 | 1,411,725 | 1,181,391 | 230,334 | 1,828 |
| 9/18/2009 | \$0.56 | 1,454,013 | 1,917,023 | -463,010 | Bullish Bias |
| 9/17/2009 | -\$0.08 | 303,115 | 349,950 | -46,835 | -5,854 |
| 9/16/2009 | \$0.29 | 470,071 | 416,209 | 53,862 | 1,857 |
| 9/15/2009 | \$0.50 | 590,280 | 571,580 | 18,700 | 374 |
| 9/14/2009 | \$0.32 | 431,914 | 387,244 | 44,670 | 1,396 |
| 9/11/2009 | -\$0.06 | 259,011 | 219,145 | 39,866 | Bearish Bias |
| 9/10/2009 | \$0.16 | 344,702 | 271,859 | 72,843 | 4,553 |
| 9/9/2009 | \$0.28 | 765,507 | 914,640 | -149,133 | Bullish Bias |
| 9/8/2009 | \$0.69 | 964,052 | 1,050,338 | -86,286 | Bullish Bias |
| 9/4/2009 | \$0.24 | 359,303 | 253,879 | 105,424 | 4,393 |
| 9/3/2009 | -\$0.09 | 306,674 | 339,886 | -33,212 | -3,690 |
| 9/2/2009 | \$0.11 | 166,970 | 125,213 | 41,757 | 3,796 |
| 9/1/2009 | -\$0.18 | 288,717 | 209,500 | 79,217 | Bearish Bias |
| 8/31/2009 | -\$0.15 | 394,136 | 346,937 | 47,199 | Bearish Bias |
| 8/28/2009 | -\$0.03 | 146,501 | 186,134 | -39,633 | -13,211 |
| 8/27/2009 | \$0.07 | 173,208 | 147,015 | 26,193 | 3,742 |
| 8/26/2009 | -\$0.06 | 186,528 | 169,848 | 16,680 | Bearish Bias |
| 8/25/2009 | \$0.13 | 584,521 | 221,647 | 362,874 | 27,913 |
| 8/24/2009 | \$0.23 | 349,836 | 301,851 | 47,985 | 2,086 |
| 8/6/2009 | \$0.10 | 515,681 | 523,159 | -7,478 | Bullish Bias |
| 8/5/2009 | -\$0.63 | 1,872,636 | 2,122,596 | -249,960 | -3,968 |
| 8/4/2009 | -\$0.42 | 191,866 | 237,448 | -45,582 | -1,085 |
| 8/3/2009 | \$0.20 | 326,552 | 275,822 | 50,730 | 2,537 |

The above data is used to calculate if a fair market is being made in the shares of MNKD. 51% of recent trading days are positive or bullishly biased and 49% of trading days are negative or bearishly biased. Days where trading was abnormal shows 50% bullish and 50% bearish biases, which means that there is a neutral market being made in MNKD in the past 35 days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused MNKD's price to rise
2. If Friction Factor is negative, more selling than buying caused MNKD's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

Impact Fusion International (IFUS) SqueezeTrigger Price is \$0.08. Approximately 801,172 Shares Shorted Since June 2009 According to Buyins.net Research Report

August 31, 2009 / M2 PRESSWIRE / BUYINS.NET, www.buyins.net, is initiating coverage of Impact Fusion International (OTC: IFUS) after releasing the latest short sale data to August 2009. From June 2009 to August 2009 approximately 10.4 million total aggregate shares of IFUS have traded for a total dollar value of approximately \$833,000. The total aggregate number of shares shorted in this time period is approximately 801,000 shares. The IFUS SqueezeTrigger price of \$0.08 is the volume weighted average short price of all short selling in IFUS. A short squeeze is expected to begin when shares of IFUS close above \$0.08. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit <http://www.buyins.net>.



The above report was issued on August 31st, 2009 when IFUS was trading at \$0.05 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of IFUS and that a short squeeze would begin if shares were to go above \$0.08 per share. The results were immediate and dramatic with IFUS going from \$0.05 to \$.13 in only a few days, a gain of 160%.

CLICK HERE FOR REPORT: <http://www.buyins.com/reports/ifus8-31-09.pdf>

We issued a report on July 6, 2009 when NCEN was trading at \$1.05 per share. NCEN went to \$1.55 in just under one month, a gain of nearly 48%. The technique that we use to put short sellers, broker dealers and market makers on alert that we are surveilling them and reporting abnormal and abusive activity to FINRA and the SEC is having a demonstrably positive impact on shares prices immediately following the release of the report.



CLICK HERE FOR REPORT

<http://www.buyins.com/reports/ncen7-6-09.pdf>

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Trading Solutions to Naked Short Selling

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON MNKD

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 25 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR MNKD MARKET INTEGRITY

The data we provide is extremely useful for MNKD for the following reasons:

1. Stop naked short selling in shares of MNKD
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 720,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>