

BUYINS.NET

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KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

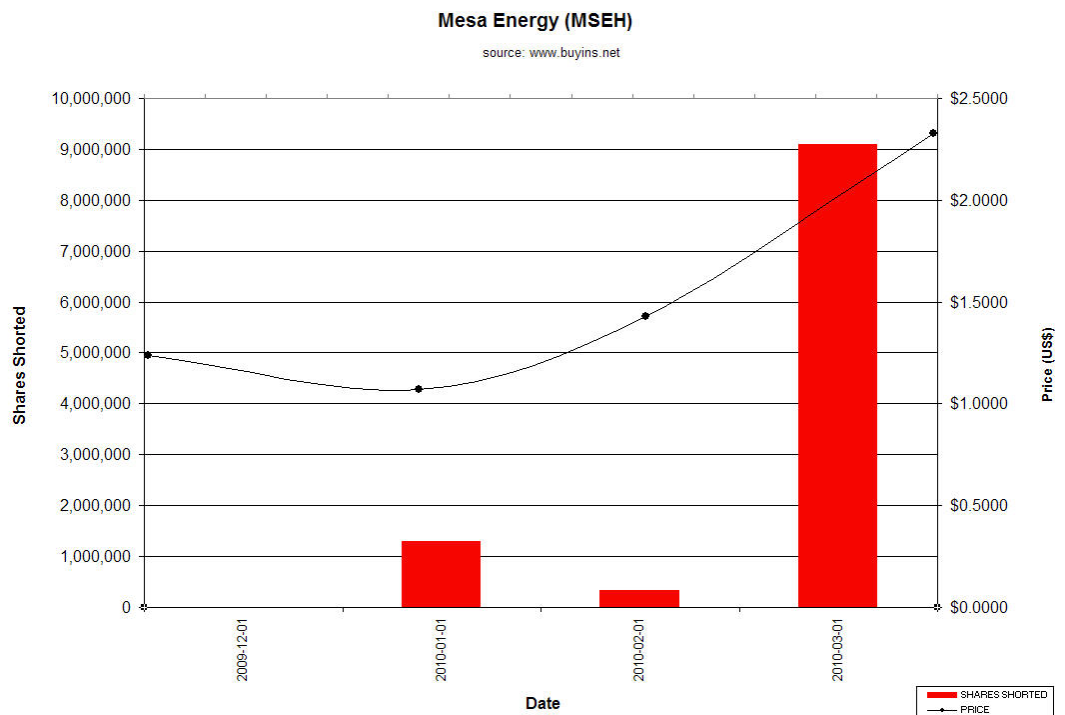
Market Maker Friction

RECENT MSEH NEWS

- Mesa Energy Holdings, Inc. Announces Initial Testing in the Java Field Business Wire(Thu, Mar 25)
- MESA ENERGY HOLDINGS, INC. Files SEC form 8-K, Regulation FD Disclosure, Financial Statements and Exhibits EDGAR Online(Wed, Mar 24)
- Mesa Energy Holdings, Inc. Provides the Results of Engineering Review on Java Field Business Wire(Mon, Mar 22)
- [video] Mesa Targets Marcellus Shale at TheStreet.com(Sun, Mar 21)
- [video] News You Need at TheStreet.com(Sat, Mar 20)
- Mesa Energy Holdings' CEO Randy M. Griffin Interviewed on TheStreet.com TV Business Wire(Thu, Mar 18)
- MESA ENERGY HOLDINGS, INC. Files SEC form 8-K, Regulation FD Disclosure, Financial Statements and Exhibits EDGAR Online(Wed, Mar 17)

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

MSEH SHORT SELLERS



Short sellers have actively shorted MSEH in March 2010 and the price dropped from a high of \$3.50 down to \$2.66. The disproportionately aggressive activity as of late has warranted that Buyins.net carefully monitor market makers and short sellers for Reg SHO compliance.

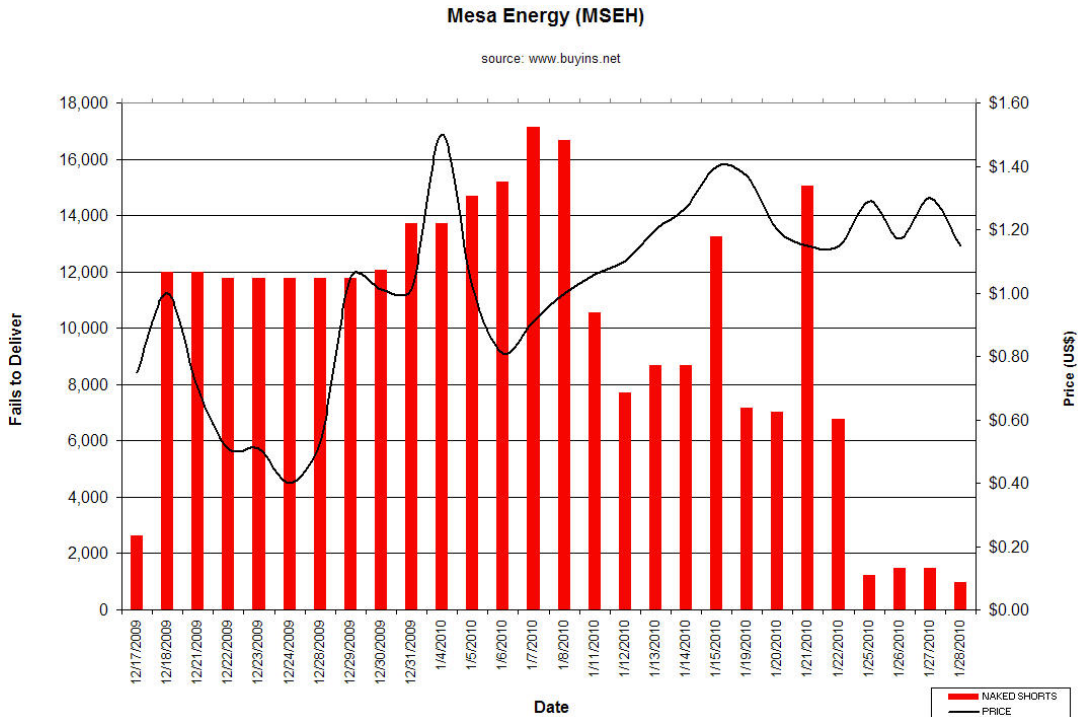
OVERVIEW OF MSEH SHORT SALE DATA

After careful analysis of MSEH short sale, naked short sale and market maker friction factor data it is clear that MSEH has recently had issues with short sellers which have decreased the company's market capitalization. Short sellers have been

building a sizable position in shares of MSEH and market makers have been making a bullish market as of late. New evidence of daily short sellers shorting shares of MSEH has now come to light as the SEC has

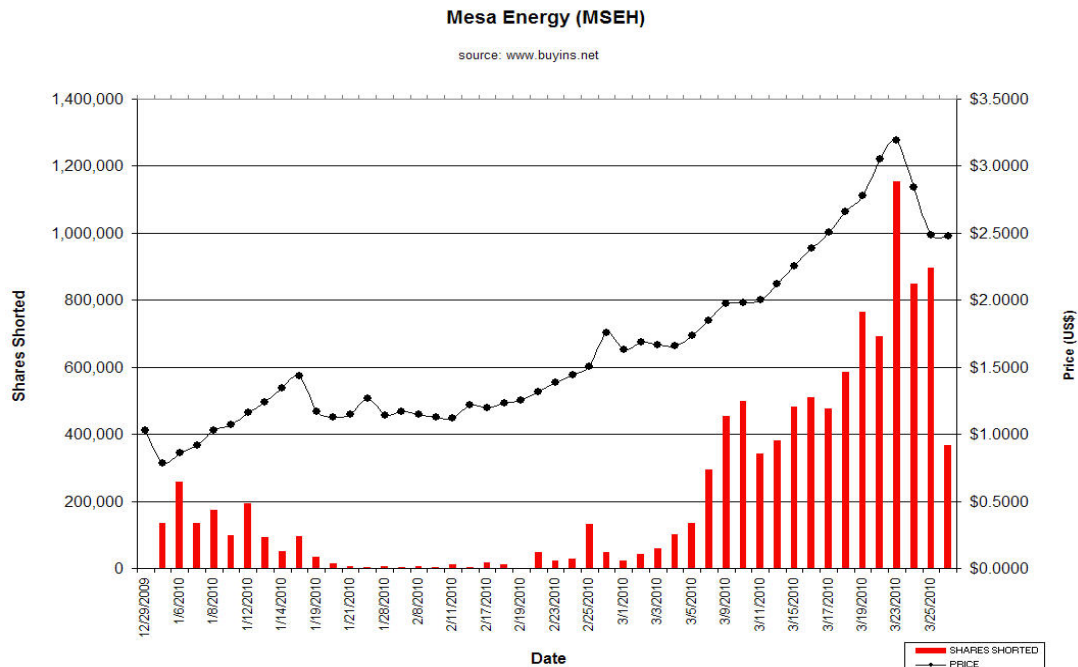
finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting MSEH from abusive shorting is a priority.

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN MSEH



Failures to Deliver in MSEH began in December 2009 and there have not been significant failures to deliver. Buyins.net will continue to monitor short sellers for compliance with the borrowing requirements of Regulation SHO.

NEW DAILY SHORT SALE TRADING VOLUME FOR 2010



This daily short volume chart of MSEH shows shorts have been shorting the stock aggressively in March. Approximately 32% of daily volume is short selling.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
3/26/2010	\$0.390	475,318	309,867	165,451	4,242
3/25/2010	-\$0.720	696,800	1,226,692	-529,892	-7,360
3/24/2010	-\$0.060	904,097	1,049,081	-144,984	-24,164
3/23/2010	-\$0.125	2,285,441	1,513,104	772,337	Bearish Bias
3/22/2010	\$0.265	1,861,217	649,652	1,211,565	45,719
3/19/2010	\$0.165	1,398,881	1,091,165	307,716	18,649
3/18/2010	\$0.185	1,555,814	509,603	1,046,211	56,552
3/17/2010	\$0.120	929,468	258,296	671,172	55,931
3/16/2010	\$0.120	752,807	353,857	398,950	33,246
3/15/2010	\$0.140	866,923	404,193	462,730	33,052
3/12/2010	\$0.120	814,649	332,634	482,015	40,168
3/11/2010	\$0.130	510,921	272,068	238,853	18,373
3/10/2010	-\$0.100	800,497	873,729	-73,232	-7,323
3/9/2010	\$0.140	769,422	595,575	173,847	12,418
3/8/2010	\$0.130	769,502	455,623	313,879	24,145
3/5/2010	\$0.080	337,116	131,775	205,341	25,668
3/4/2010	\$0.080	208,348	117,450	90,898	11,362
3/3/2010	-\$0.100	298,438	164,962	133,476	Bearish Bias
3/2/2010	\$0.050	202,630	226,610	-23,980	Bullish Bias
3/1/2010	\$0.050	67,207	53,030	14,177	2,835
2/26/2010	\$0.070	276,501	130,506	145,995	20,856
2/25/2010	\$0.070	251,799	168,176	83,623	11,946
2/24/2010	\$0.050	77,927	41,000	36,927	7,385
2/23/2010	\$0.080	177,305	41,300	136,005	17,001
2/22/2010	\$0.070	119,923	74,000	45,923	6,560
2/19/2010	\$0.020	34,855	36,500	-1,645	Bullish Bias
2/18/2010	\$0.020	60,678	5,000	55,678	27,839
2/17/2010	\$0.050	135,770	11,000	124,770	24,954
2/16/2010	-\$0.030	45,258	116,715	-71,457	-23,819
2/12/2010	\$0.100	50,300	126,605	-76,305	Bullish Bias

The above data is used to calculate if a fair market is being made in the shares of MSEH. 80% of recent trading days are positive or bullishly biased and 20% of trading days are negative or bearishly biased. There is a neutral market being made in MSEH in the past six weeks.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused MSEH's price to rise
2. If Friction Factor is negative, more selling than buying caused MSEH's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

BUYINS.NET Issues Ebix SqueezeTrigger Report. Approximately 25.95 Million Split Adjusted Shares Have Been Shorted At \$17.67 SqueezeTrigger Price Since August 2009.

NEWPORT BEACH, Calif., Feb. 5, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, www.buyins.net, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Ebix, Inc. (NASDAQ: EBIX) after releasing the latest short sale data through February 3, 2010. The total aggregate number of shares shorted in the past 6 months is approximately 25.95 million shares (3:1 split adjusted). The SqueezeTrigger price for all shares shorted is \$17.67. The first of several short squeezes is expected to begin when shares of EBIX close above \$14.50, where approximately 1.67 million shares will begin squeezing. The total short interest (shares still uncovered) as of January 15, 2010 is 10.75 million shares. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit <http://www.buyins.net>.



The above report was issued on February 5, 2010 when EBIX was trading at \$13.46 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of EBIX and that a short squeeze would begin if shares were to go above \$14.50 per share. The results were immediate and dramatic with EBIX going from \$13.46 to \$16.81 in only a few days, a gain of 25%.

CLICK HERE FOR REPORT: <http://www.buyins.com/reports/ebix2-4-10.pdf>

BUYINS.NET Issues Uranerz Energy SqueezeTrigger Report

NEWPORT BEACH, Calif., Jan. 28, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Uranerz Energy (AMEX: URZ - News) after releasing the latest short sale data through January 26, 2010. The total aggregate number of shares shorted in the past year is approximately 1.42 million shares. The SqueezeTrigger price for all shares shorted is \$1.59. The first of several short squeezes will begin when URZ closes above \$1.24, where approximately 204,000 shares have been shorted. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit <http://www.buyins.net>.



The above report was issued on January 28, 2010 when URZ traded at \$1.12. URZ hit a high of \$2.24 on March 4th, a gain of 100% in just over 4 weeks.

CLICK HERE FOR REPORT: <http://www.buyins.com/reports/urz1-27-10.pdf>

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Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion. Market commentary provided by Tom Ronk.

BUYINS.NET will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON MSEH

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 25 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR MSEH MARKET INTEGRITY

The data we provide is extremely useful for MSEH for the following reasons:

1. Stop naked short selling in shares of MSEH
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports cross newswires and are sent to our 750,000 viewers to help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>