

BUYINS.NET

DIRECTOR OF RESEARCH: Thomas Ronk PH (800) 715-9999 EMAIL: tom@buyins.net DATE: 3-21-2012

KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

RECENT NVLX NEWS

•Cell-in-a-Box® Encapsulation Technology Creates Extensive Applications within the Stem Cell Arena Business Wire (Tue, Mar 20)

•Nuvilex Highlights the Technology and Advances Behind the Cutting-Edge Cell-in-a-Box® Technology Platform Business Wire (Mon, Mar 19)

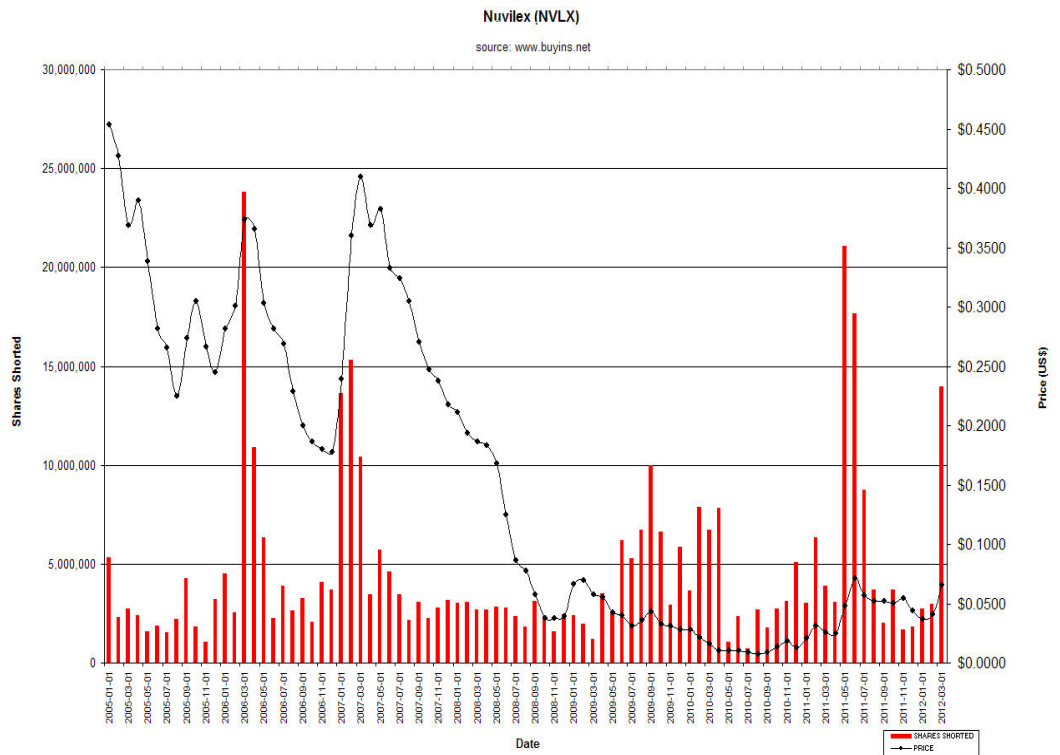
•Completed Clinical Trial Further Indicates Cell-in-a-Box® Encapsulation Technology Has the Potential to Treat a Wide Array of Solid Tumors Business Wire (Thu, Mar 15)

•Completed Pancreatic Cancer Phase 1-2 Trial Concluded the Encapsulated Cells Produced Chemotherapy That May Treat Downstream Micro Metastatic Disease Business Wire (Tue, Mar 13)

•Studies Highlight Nuvilex Cell-In-A-Box® Technology Enhances Chemotherapy Effectiveness Business Wire (Mon, Mar 12)

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

NVLX SHORT SELLERS



Starting in early 2006 short sellers have aggressively shorted NVLX. Shorts have continued this activity through March 2012. Buyins.net will report the results of its surveillance on a monthly basis.

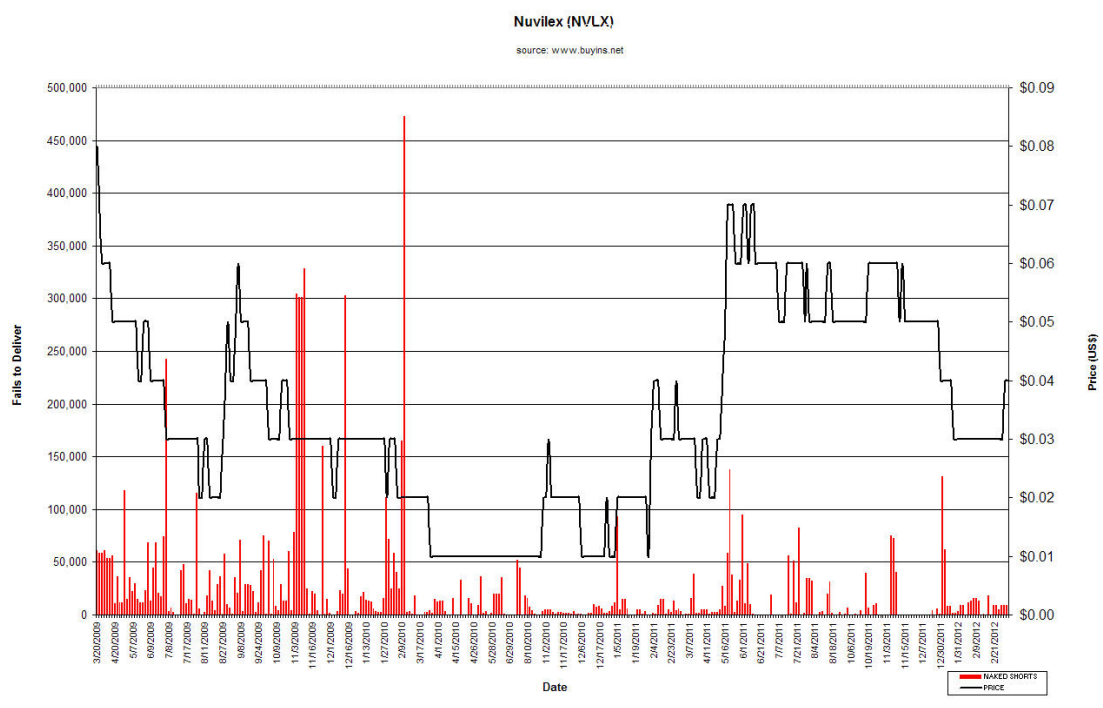
OVERVIEW OF NVLX SHORT SALE DATA

After careful analysis of NVLX short sale, naked short sale and market maker friction factor data it is clear that NVLX has had issues with short sellers who have continued to short the stock. Short sellers have recently been building a sizable position in

shares of NVLX and market makers have made a slightly bullish market lately. New evidence of daily short sellers shorting shares of NVLX has now come to light as the SEC has finally given Buyins.net access to DAILY short

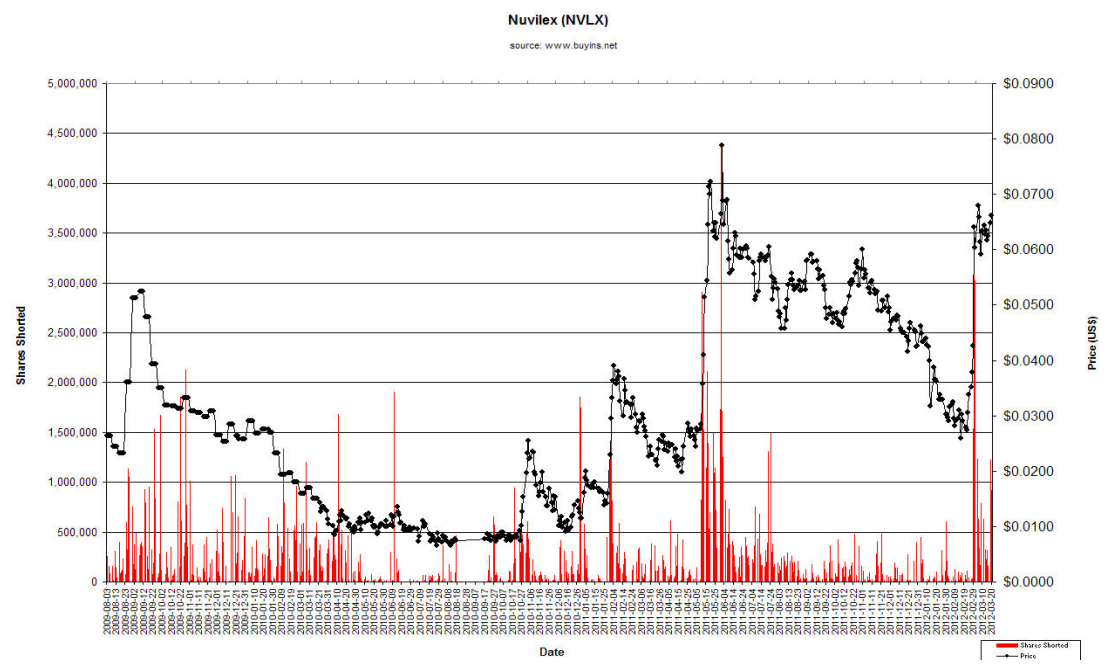
sale data which is updated every night. Protecting NVLX from abusive shorting is a high priority.

FAILURES TO DELIVER (NAKED SHORTS) IN NVLX SINCE 2009



Failures to Deliver in NVLX have been an issue since early 2009. Short sellers have been lax in complying with the more stringent locate provisions of Regulation SHO. We will continue to monitor and alert regulators when short sellers are out of compliance with short selling laws.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 08-03-09



Shorts have been consistently shorting NVLX on a daily basis. An average of 42.83% of daily trading volume is short selling.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
3/20/2012	-\$0.0035	1,118,512	1,295,086	-176,574	-504,497
3/19/2012	\$0.0060	1,162,946	719,850	443,096	738,493
3/16/2012	-\$0.0030	227,729	138,000	89,729	Bearish Bias
3/15/2012	\$0.0030	251,175	404,884	-153,709	Bullish Bias
3/14/2012	-\$0.0020	146,729	174,857	-28,128	-140,640
3/13/2012	\$0.0030	367,109	229,467	137,642	458,807
3/12/2012	-\$0.0060	445,074	822,699	-377,625	-629,375
3/9/2012	\$0.0070	655,229	781,869	-126,640	Bullish Bias
3/8/2012	\$0.0005	256,097	242,240	13,857	277,140
3/7/2012	-\$0.0025	667,950	681,333	-13,383	-53,532
3/6/2012	-\$0.0070	670,814	1,016,050	-345,236	-493,194
3/5/2012	\$0.0090	2,029,749	1,424,187	605,562	672,847
3/2/2012	\$0.0040	3,060,996	3,751,146	-690,150	Bullish Bias
3/1/2012	\$0.0045	5,391,982	5,279,627	112,355	249,678
2/29/2012	\$0.0180	1,512,249	1,210,107	302,142	167,857
2/28/2012	\$0.0020	20,920	31,751	-10,831	Bullish Bias
2/27/2012	\$0.0005	28,980	101,000	-72,020	Bullish Bias
2/24/2012	\$0.0005	40,876	159,500	-118,624	Bullish Bias
2/23/2012	\$0.0070	123,110	80,000	43,110	61,586
2/22/2012	-\$0.0015	44,056	28,572	15,484	Bearish Bias
2/21/2012	-\$0.0005	146,850	287,316	-140,466	-2,809,320
2/17/2012	-\$0.0010	3,400	257,805	-254,405	-2,544,050
2/16/2012	-\$0.0010	121,400	57,487	63,913	Bearish Bias
2/15/2012	\$0.0020	64,400	209,675	-145,275	Bullish Bias
2/14/2012	\$0.0000	5,000	90,000	-85,000	Bullish Bias
2/13/2012	\$0.0006	95,561	91,382	4,179	69,650
2/10/2012	\$0.0005	41,212	122,505	-81,293	Bullish Bias
2/9/2012	-\$0.0021	112,058	581,510	-469,452	-2,235,486
2/8/2012	-\$0.0010	75,850	262,172	-186,322	-1,863,220
2/7/2012	-\$0.0030	116,165	32,400	83,765	Bearish Bias
2/6/2012	\$0.0000	10,500	20,366	-9,866	Bullish Bias
2/3/2012	\$0.0040	51,984	13,499	38,485	96,213
2/2/2012	\$0.0000	57,000	10,000	47,000	Bearish Bias
2/1/2012	-\$0.0005	125,000	224,407	-99,407	-1,988,140
1/31/2012	\$0.0010	332,966	454,470	-121,504	Bullish Bias
1/30/2012	-\$0.0020	45,100	386,453	-341,353	-1,706,765
1/27/2012	-\$0.0045	15,600	127,016	-111,416	-247,591

The above data is used to calculate if a fair market is being made in the shares of NVLX. 54% of recent trading days are positive or bullishly biased and 46% of trading days are negative or bearishly biased. There is a slightly bullish market being made in NVLX in the past 37 trading days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock NVLX compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused NVLX's price to rise
2. If Friction Factor is negative, more selling than buying caused NVLX's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

BUYINS.NET Updates Houston American Energy SqueezeTrigger Report

Posted on: Mon, 27 Sep 2010 14:34:15 EDT

Symbols: [HUSA](#)

Sep 27, 2010 (GlobeNewswire via COMTEX) --

-- Approximately 24.25 Million Shares Have Been Shorted Since August 2009

-- 32.94% of Shares Shorted Have Begun Squeezing

NEWPORT BEACH, Calif., Sept. 27, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale [trading](#) statistics and market integrity surveillance, has updated coverage on Houston American Energy (AMEX: HUSA | [PowerRating](#)) after releasing the latest short sale data through September 24, 2010. The total aggregate number of shares shorted since August 2009 is approximately 24.25 million shares. 40.11% of daily volume is short selling. The SqueezeTrigger price for all shares shorted is \$12.04. Nearly 7.99 million shares previously shorted, (32.94% of all [shares](#) shorted) have begun squeezing at \$10.23.



The above report was issued on September 27th when HUSA was trading at \$10.24 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of HUSA and that a short squeeze would begin if shares were to go above \$12.04 per share. The results were immediate and dramatic with HUSA going from \$10.24 to an eventual high of \$19.18 (+87%) on 12-7-10.

BUYINS.NET Updates Ebix SqueezeTrigger Report After Short Squeeze Begins

Posted on: Mon, 15 Mar 2010 08:31:35 EDT

Symbols: [EBIX](#)

NEWPORT BEACH, Calif., Mar 15, 2010 (GlobeNewswire via COMTEX) --

-- 33.84 Million Split Adjusted Shares Have Been Shorted at \$17.18

-- Short Squeeze Just Beginning as Shares Closed Friday at \$17.23

BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale [trading](#) statistics and market integrity surveillance, has updated coverage on Ebix, Inc. (Nasdaq: EBIX | [PowerRating](#)) after releasing the latest short sale data through March 10, 2010. The total aggregate number of shares shorted in the past 7 months is approximately 33.84 million shares (3:1 split adjusted). The SqueezeTrigger price for all shares shorted is \$17.18. A significant short squeeze is just now beginning as shares of EBIX closed at \$17.23 on Friday. The total short interest (shares still uncovered) as of February 26, 2010 is 9.99 million shares. There is \$172.25 million worth of short covering that still needs to take place.



WWW.BUYINS.NET

NEWPORT BEACH, CA

Phone: 800-715-9999
Fax: 815-328-0698

Email: tom@buyins.net

Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but BUYINS.NET has been paid \$1,116 per month by NVLX for data provided in six monthly reports. Market commentary provided by Tom Ronk.

BUYINS.NET will not advise as to NVLX it decides to sell and does not and will not offer any opinion as to NVLX others should sell; each investor must make that decision based on his or her judgment.

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON NVLX

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 33 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR NVLX MARKET INTEGRITY

The data we provide is extremely useful for NVLX for the following reasons:

1. Stop naked short selling in shares of NVLX
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are viewed by our up to 750,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>