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KEY DATA POINTS INSIDE

- Daily Short Volume**
- Naked Short Volume**
- Market Maker Friction**

RECENT SRAX NEWS

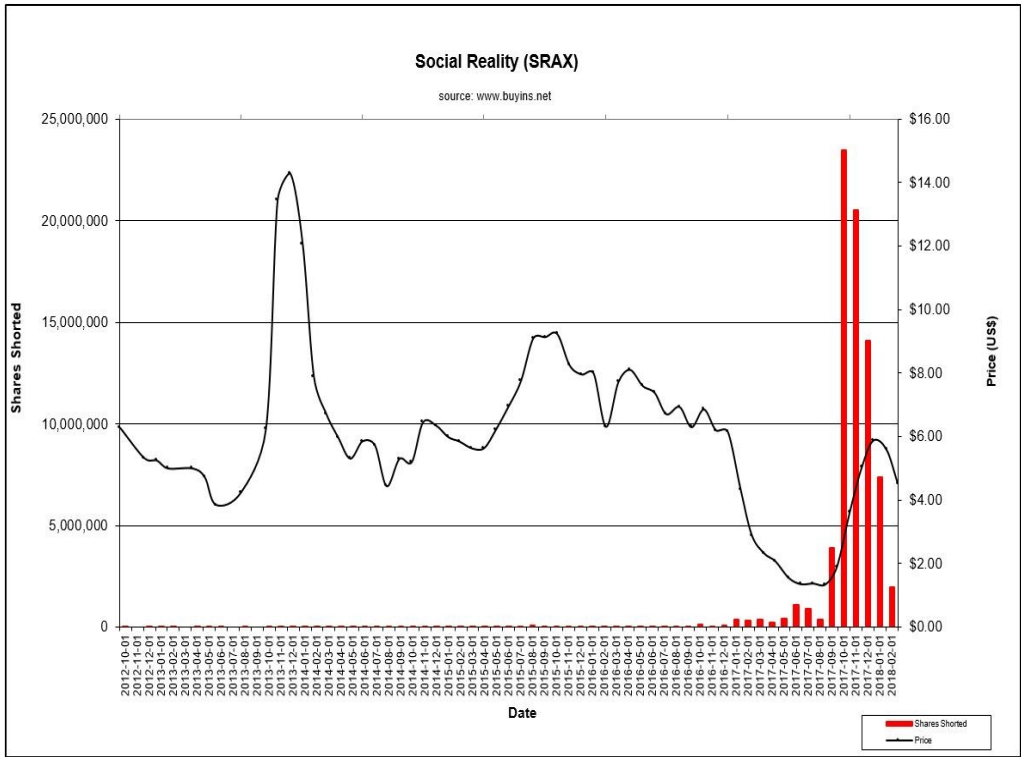
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SRAX SHORT SELLERS



Starting in early 2017 short sellers have consistently shorted SRAX. Shorts have increased their activity which warrants further investigation. Buyins.net will report the results of its surveillance on a monthly basis.

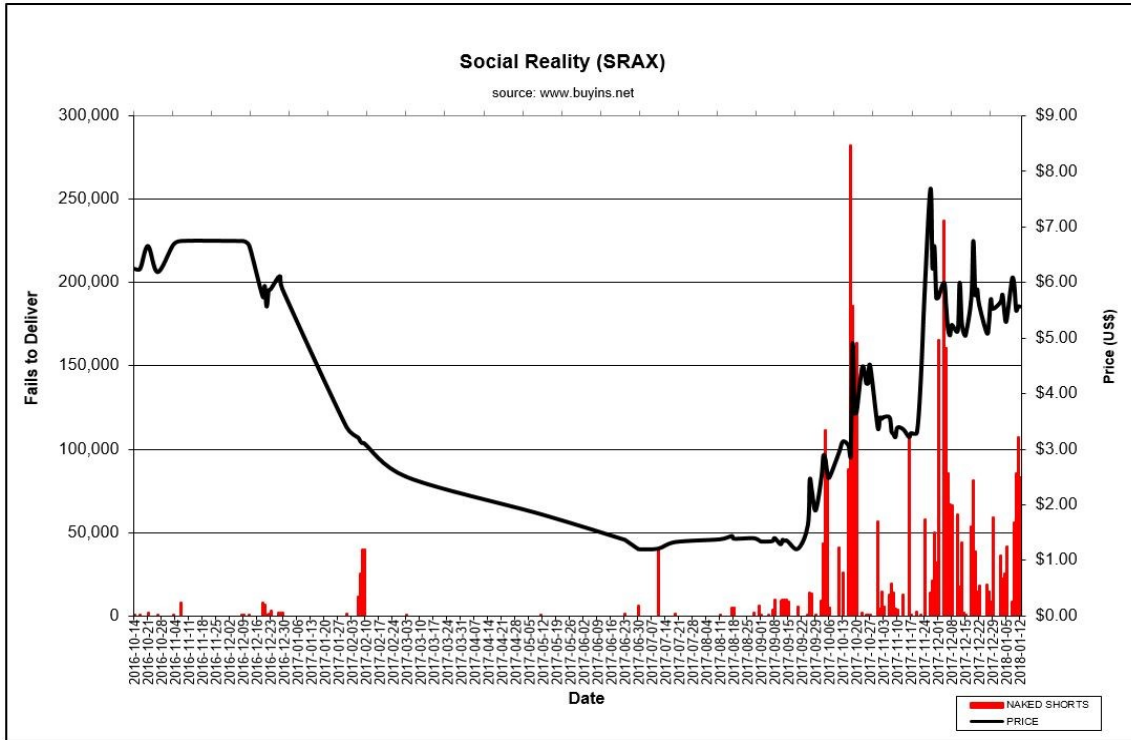
OVERVIEW OF SRAX SHORT SALE DATA

After careful analysis of SRAX short sale, naked short sale and market maker friction factor data it is clear that SRAX has had issues with short sellers who have been especially aggressive since mid 2016. Short sellers have been building a sizable

position in shares of SRAX as a percentage of total trading volume and market makers have made a bearish market lately. New evidence of daily short sellers shorting shares of SRAX has now come to light as the SEC has finally

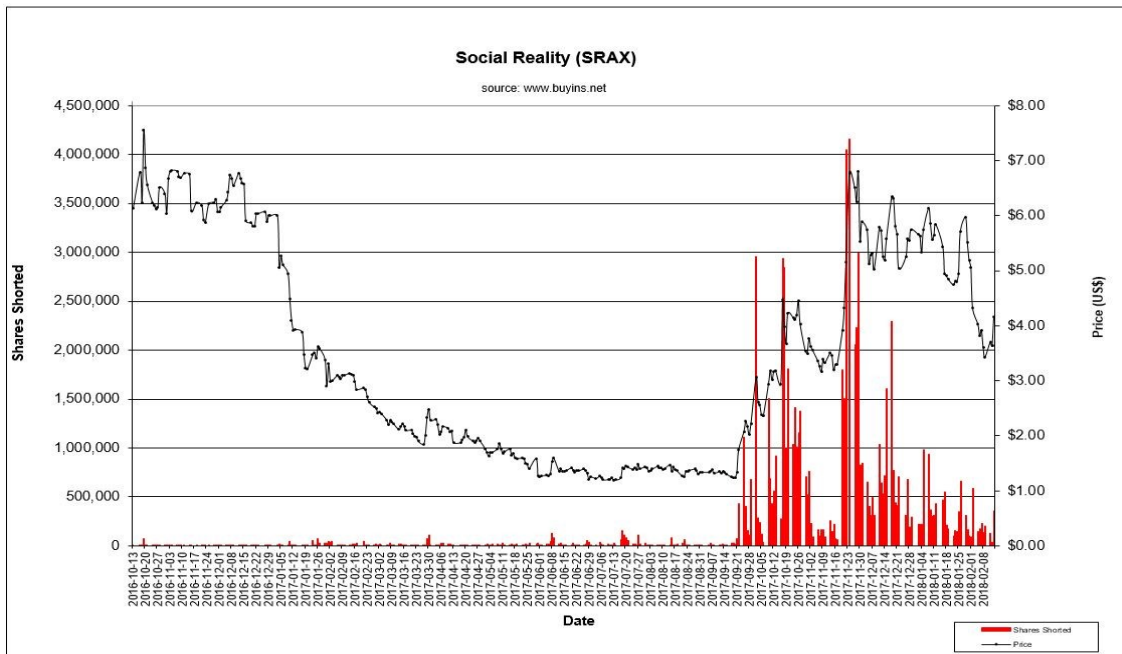
given Buyins.net access to DAILY short sale data which is updated every night. Protecting SRAX from abusive shorting is a high priority.

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN SRAX



Failures to Deliver in SRAX have occurred as short sellers were lax at complying with Regulation SHO starting in late 2016. Buyins.net will continue to monitor and report short sellers for non-compliance with Regulation SHO borrow requirements.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 10-13-16



Shorts have been shorting SRAX on a daily basis. An average of 46.97% of daily trading volume is short selling. This is higher than what is considered normal.

DAILY SHORT VOLUME CHART BELOW SHOWS AGGREGATE EXEMPT & NON-EXEMPT SHORT SALES

Date	ShortVolume	TotalVolume	Percent	SqueezeTrigger	\$Value
2/14/2018	359,365	670,959	53.56%	\$4.16	\$1,494,958
2/13/2018	34,978	97,411	35.91%	\$3.63	\$126,970
2/12/2018	130,745	206,282	63.38%	\$3.70	\$483,757
2/9/2018	202,199	400,576	50.48%	\$3.43	\$693,543
2/8/2018	132,894	231,779	57.34%	\$3.60	\$478,418
2/7/2018	225,601	389,352	57.94%	\$3.92	\$884,356
2/6/2018	176,037	434,790	40.49%	\$3.82	\$672,461
2/5/2018	143,319	363,079	39.47%	\$4.03	\$577,576
2/2/2018	587,280	1,122,415	52.32%	\$4.32	\$2,537,050
2/1/2018	92,502	213,784	43.27%	\$5.06	\$468,060
1/31/2018	100,076	263,749	37.94%	\$5.19	\$519,394
1/30/2018	166,240	346,886	47.92%	\$5.52	\$917,645
1/29/2018	311,357	548,661	56.75%	\$5.97	\$1,858,801
1/26/2018	657,341	1,445,413	45.48%	\$5.71	\$3,753,417
1/25/2018	349,359	743,791	46.97%	\$4.95	\$1,729,325
1/24/2018	146,371	311,626	46.97%	\$4.80	\$702,580
1/23/2018	155,003	330,004	46.97%	\$4.81	\$745,564
1/22/2018	100,383	213,717	46.97%	\$4.74	\$475,815
1/19/2018	177,607	378,128	46.97%	\$4.85	\$861,393
1/18/2018	206,692	440,052	46.97%	\$4.91	\$1,014,860
1/17/2018	552,321	1,175,901	46.97%	\$4.94	\$2,728,464
1/16/2018	471,159	1,003,107	46.97%	\$5.44	\$2,563,107
1/12/2018	429,161	913,692	46.97%	\$5.84	\$2,506,301
1/11/2018	312,425	665,158	46.97%	\$5.65	\$1,765,200
1/10/2018	299,448	637,531	46.97%	\$5.57	\$1,667,927
1/9/2018	365,489	778,133	46.97%	\$5.85	\$2,138,111
1/8/2018	931,459	1,983,094	46.97%	\$6.13	\$5,709,845
1/5/2018	982,355	2,091,453	46.97%	\$5.74	\$5,638,720
1/4/2018	218,706	465,629	46.97%	\$5.33	\$1,165,703
1/3/2018	220,827	470,144	46.97%	\$5.63	\$1,243,254
1/2/2018	216,098	460,076	46.97%	\$5.66	\$1,223,113
12/29/2017	293,187	639,488	45.85%	\$5.75	\$1,685,817
Total	75,524,019	160,787,603	46.97%	\$4.66	\$352,175,755

*Total includes data back to 10-13-16. Chart truncated for viewing.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
2/14/2018	\$0.88	314,857	245,844	69,013	784
2/13/2018	-\$0.07	25,677	49,462	-23,785	-3,398
2/12/2018	\$0.01	68,639	101,270	-32,631	Bullish Bias
2/9/2018	\$0.19	152,584	158,444	-5,860	Bullish Bias
2/8/2018	-\$0.31	84,874	87,858	-2,984	-96
2/7/2018	-\$0.12	160,718	135,961	24,757	Bearish Bias
2/6/2018	\$0.02	147,771	196,345	-48,574	Bullish Bias
2/5/2018	-\$0.29	135,818	121,886	13,932	Bearish Bias
2/2/2018	-\$0.89	306,404	374,413	-68,009	-764
2/1/2018	-\$0.21	96,250	80,968	15,282	Bearish Bias
1/31/2018	-\$0.10	113,610	98,621	14,989	Bearish Bias
1/30/2018	-\$0.59	132,269	116,075	16,194	Bearish Bias
1/29/2018	-\$0.02	218,279	216,890	1,389	Bearish Bias
1/26/2018	\$0.65	421,260	429,373	-8,113	Bullish Bias
1/25/2018	\$0.530	441,899	278,385	163,514	3,085
1/24/2018	-\$0.120	152,043	148,520	3,523	Bearish Bias
1/23/2018	\$0.040	169,708	151,626	18,082	4,521
1/22/2018	-\$0.060	103,463	103,902	-439	-73
1/19/2018	-\$0.120	185,378	178,660	6,718	Bearish Bias
1/18/2018	\$0.170	210,889	192,712	18,177	1,069
1/17/2018	-\$0.440	564,891	581,524	-16,633	-378
1/16/2018	-\$0.520	431,237	506,384	-75,147	-1,445
1/12/2018	\$0.180	442,123	432,765	9,358	520
1/11/2018	\$0.000	343,809	299,704	44,105	Bearish Bias
1/10/2018	\$0.070	312,255	311,661	594	85
1/9/2018	-\$0.470	333,628	421,886	-88,258	-1,878
1/8/2018	-\$0.110	887,076	1,016,581	-129,505	-11,773
1/5/2018	\$0.770	1,136,797	884,445	252,352	3,277
1/4/2018	-\$0.150	207,124	239,987	-32,863	-2,191
1/3/2018	-\$0.320	204,995	238,604	-33,609	-1,050

The above data is used to calculate if a fair market is being made in the shares of SRAX. 36% of recent trading days are positive or bullishly biased and 64% of trading days are negative or bearishly biased. There is a bearish market being made in SRAX in the past 30 trading days.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused SRAX's price to rise
2. If Friction Factor is negative, more selling than buying caused SRAX's price to fall
3. If Friction Factor is 0, there was no discernible activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

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Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but SRAX has paid BUYINS.COM \$1,667 per month for data provided in twelve monthly reports. Market commentary provided by Tom Ronk.

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON SRAX

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new “Fair Market Making Requirements”
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 40 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR SRAX MARKET INTEGRITY

The data we provide is extremely useful for SRAX for the following reasons:

1. Stop naked short selling in shares of SRAX
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 750,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/brochure.pdf>

Background information on our CEO:

<http://www.buyins.com/images/tomronk.pdf>