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KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

RECENT UEC NEWS

•URANIUM ENERGY CORP Files SEC form 8-K, Other Events, Financial Statements and Exhibits EDGAR Online(Tue, May 4)

•Uranium Energy Corp Provides Project and Corporate Update PR Newswire(Tue, May 4)

•URANIUM ENERGY CORP Financials EDGAR Online Financials(Tue, Apr 27)

•URANIUM ENERGY CORP Files SEC form 10-K/A, Annual Report EDGAR Online(Wed, Apr 21)

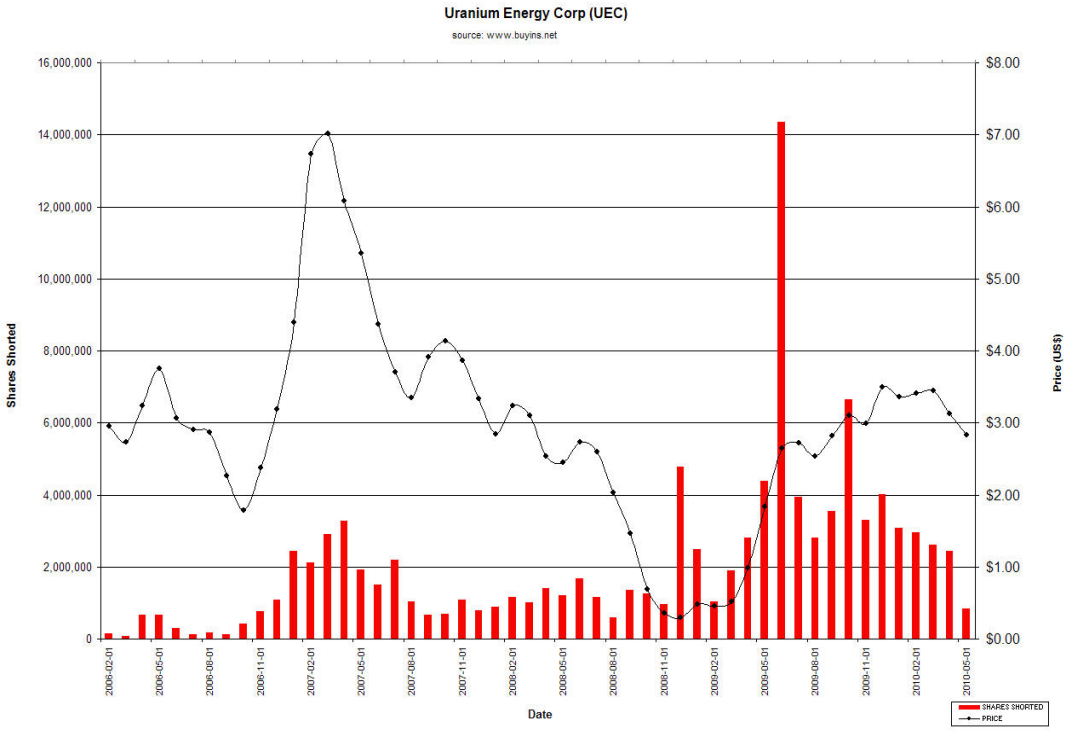
•URANIUM ENERGY CORP Files SEC form 8-K, Completion of Acquisition or Disposition of Assets, Other Events, Financial S EDGAR Online(Wed, Apr 14)

•Central Asian Instability Could Threaten Uranium Supply at Investopedia(Tue, Apr 13)

•Uranium Energy Corp Completes Sale of Interest in Cebolleta Uranium Project in New Mexico for $11 Million

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

UEC SHORT SELLERS

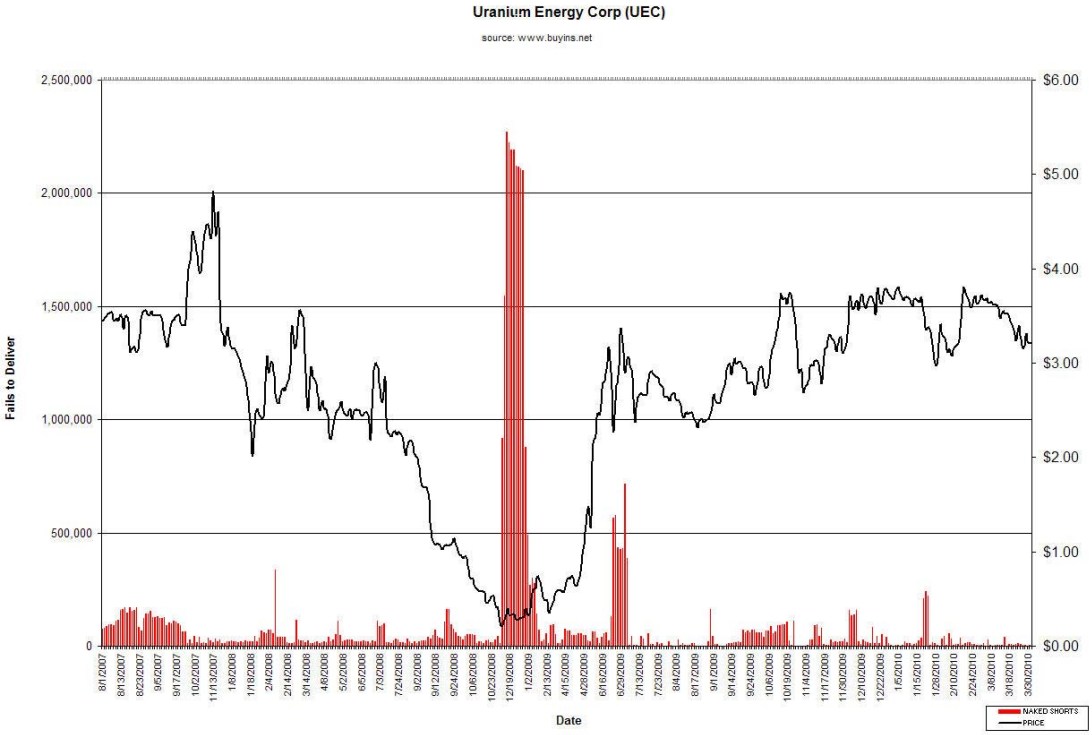


Starting in 2007 and through May 2010 short sellers actively shorted UEC which resulted in the stock price dropping from above $7.00 to as low at $0.16 by December 2008. Shorts have once again been building a new position as shares of UEC have been recovering recently.

OVERVIEW OF UEC SHORT SALE DATA

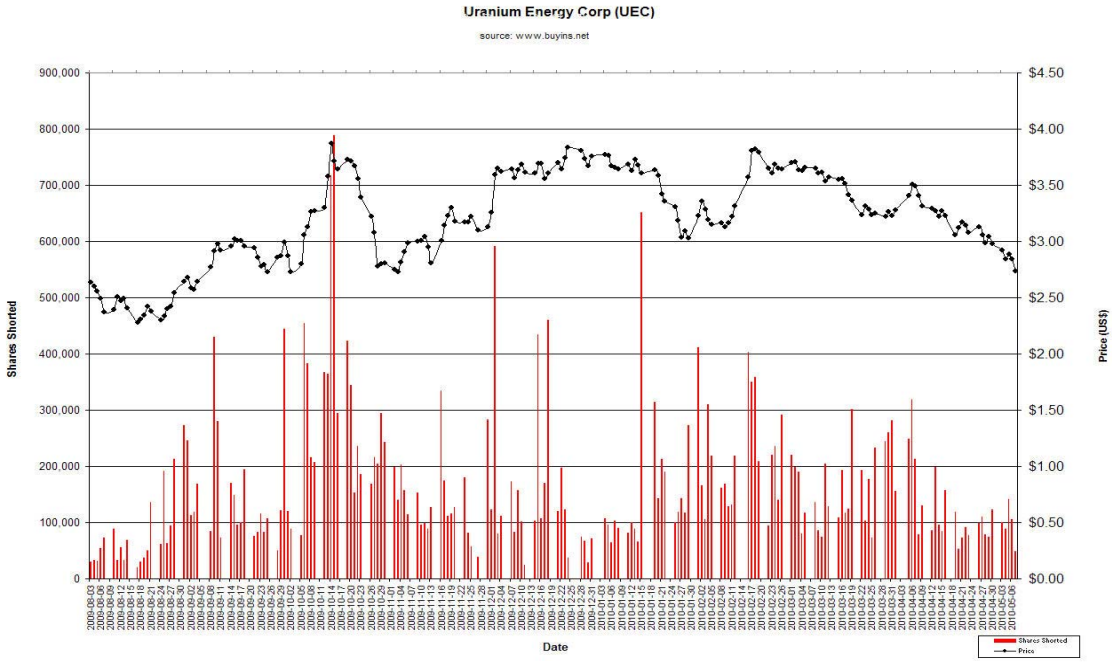
After careful analysis of UEC short sale, naked short sale and market maker friction factor data it is clear that UEC has historically had persistent issues with short sellers which have previously decreased the company's market capitalization by over $420 million ($7.00 drop on 60.37 million shares outstanding). Short sellers have been rebuilding a moderate position in shares of UEC and market makers have a bearish-bias as of late. New evidence of daily short sellers shorting shares of UEC has now come to light as the SEC has finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting UEC from abusive shorting is once again a priority.

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN UEC



Failures to Deliver in UEC have been an issue in the past as short sellers have been lax in complying with Regulation SHO. Buyins.net will continue to monitor short sellers for compliance with Regulation SHO borrow requirements.

NEW DAILY SHORT SALE TRADING VOLUME STARTING 8-3-09



Shorts have been consistently shorting UEC on a daily basis. An average of 35.45% of daily trading volume is short selling.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
5/7/2010	$0.01	163,171	181,668	-18,497	Bullish Bias
5/6/2010	-$0.19	148,394	206,579	-58,185	-3,062
5/5/2010	$0.16	323,499	200,276	123,223	7,701
5/4/2010	-$0.17	196,701	300,769	-104,068	-6,122
5/3/2010	$0.08	249,434	225,130	24,304	3,038
4/30/2010	-$0.19	233,302	458,162	-224,860	-11,835
4/29/2010	$0.01	154,981	107,906	47,075	47,075
4/28/2010	$0.00	99,469	157,905	-58,436	Bullish Bias
4/27/2010	-$0.11	103,756	138,708	-34,952	-3,177
4/26/2010	$0.07	125,698	82,868	42,830	6,119
4/23/2010	-$0.05	39,241	67,674	-28,433	-5,687
4/22/2010	-$0.03	106,935	84,897	22,038	Bearish Bias
4/21/2010	-$0.03	89,267	123,243	-33,976	-11,325
4/20/2010	$0.18	128,846	92,640	36,206	2,011
4/19/2010	-$0.15	257,088	338,486	-81,398	-5,427
4/16/2010	-$0.13	147,039	152,066	-5,027	-387
4/15/2010	$0.06	66,628	82,778	-16,150	Bullish Bias
4/14/2010	-$0.01	87,887	119,832	-31,945	-31,945
4/13/2010	$0.00	133,040	196,523	-63,483	Bullish Bias
4/12/2010	$0.00	78,821	123,713	-44,892	Bullish Bias
4/9/2010	$0.00	153,501	221,474	-67,973	Bullish Bias
4/8/2010	-$0.05	78,187	85,326	-7,139	-1,428
4/7/2010	-$0.06	158,838	172,920	-14,082	-2,347
4/6/2010	$0.02	331,104	290,149	40,955	20,478
4/5/2010	$0.18	288,074	128,175	159,899	8,883
4/1/2010	$0.12	163,676	97,118	66,558	5,547
3/31/2010	$0.01	186,445	189,140	-2,695	Bullish Bias
3/30/2010	-$0.01	201,600	143,552	58,048	Bearish Bias
3/29/2010	-$0.09	143,594	175,450	-31,856	-3,540
3/26/2010	$0.16	197,813	131,033	66,780	4,174
3/25/2010	-$0.11	59,218	154,331	-95,113	-8,647
3/24/2010	-$0.14	144,873	148,523	-3,650	-261
3/23/2010	$0.16	134,127	69,505	64,622	4,039
3/22/2010	-$0.06	193,777	150,647	43,130	Bearish Bias
3/19/2010	-$0.11	217,526	194,622	22,904	Bearish Bias
3/18/2010	-$0.07	87,694	147,560	-59,866	-8,552
3/17/2010	-$0.04	89,432	121,157	-31,725	-7,931
3/16/2010	$0.00	174,909	182,705	-7,796	Bullish Bias

The above data is used to calculate if a fair market is being made in the shares of UEC. 47% of recent trading days are positive or bullishly biased and 53% of trading days are negative or bearishly biased. There is a slight bearishly-biased market being made in UEC in the past seven weeks.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused UEC's price to rise
2. If Friction Factor is negative, more selling than buying caused UEC's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias to how market makers are making market in your stock.

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

BUYINS.NET Issues Uranerz Energy SqueezeTrigger Report

GlobeNewswire

Posted 8:30 AM 01/28/10

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Approximately 1.42 Million Shares Shorted At $1.59 SqueezeTrigger Price

NEWPORT BEACH, Calif., Jan. 28, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, www.buyins.net , a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Uranerz Energy (AMEX:URZ) after releasing the latest short sale data through January 26, 2010. The total aggregate number of shares shorted in the past year is approximately 1.42 million shares. The SqueezeTrigger price for all shares shorted is $1.59. The first of several short squeezes will begin when URZ closes above $1.24, where approximately 204,000 shares have been shorted. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit http://www.buyins.net .

The above report was issued on January 28, 2010 when URZ was trading at $1.12 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of URZ and that a short squeeze would begin if shares were to go above $1.24 per share. The results were immediate and dramatic with URZ going from $1.12 to $2.24 in only a few days, a gain of 100%.

BUYINS.NET Issues Ebix SqueezeTrigger Report

GlobeNewswire

Posted 8:30 AM 02/05/10

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Approximately 25.95 Million Split Adjusted Shares Have Been Shorted at $17.67 SqueezeTrigger Price Since August 2009

NEWPORT BEACH, Calif., Feb. 5, 2010 (GLOBE NEWSWIRE) -- BUYINS.NET, www.buyins.net, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Ebix, Inc. (Nasdaq:EBIX) after releasing the latest short sale data through February 3, 2010. The total aggregate number of shares shorted in the past 6 months is approximately 25.95 million shares (3:1 split adjusted). The SqueezeTrigger price for all shares shorted is $17.67. The first of several short squeezes is expected to begin when shares of EBIX close above $14.50, where approximately 1.67 million shares will begin squeezing. The total short interest (shares still uncovered) as of January 15, 2010 is 10.75 million shares. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit http://www.buyins.net .

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Trading Solutions to Naked Short Selling

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BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion but BUYINS.NET has been paid $995 per month by UEC for twelve months of data provided in this report. Market commentary provided by Thomas Ronk.

BUYINS.NET will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

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BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON UEC

REGULATORY & COMPLIANCE NEWS

- Friction Factor – market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new "Fair Market Making Requirements"
- RegSHO Naked Shorts – tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger – 25 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge – predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality – predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader – tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan – automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) – tracks all known trading strategies and qualifies and quantifies which are working best in real time

WHY BUYINS.NET IS BEST CHOICE FOR UEC MARKET INTEGRITY

The data we provide is extremely useful for UEC for the following reasons:

1. Stop naked short selling in shares of UEC
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports that cross newswires and are sent to our 720,000 users help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

http://www.buyins.com/centurypacificbrochure.pdf

Background information on our CEO:

http://www.buyins.com/images/tomronk.pdf