

BUYINS.NET

DIRECTOR OF RESEARCH: Thomas Ronk PH (800) 715-9999 EMAIL: tom@buyins.net DATE: 4-15-2010

KEY DATA POINTS INSIDE

Daily Short Volume

Naked Short Volume

Market Maker Friction

RECENT XDSL NEWS

• mPhase Records First Sales of mPower Emergency Illuminator Marketwire(Tue, Apr 13)

• MPHASE TECHNOLOGIES INC Files SEC form 8-K, Other Events, Financial Statements and Exhibits EDGAR Online(Wed, Apr 7)

• MPHASE TECHNOLOGIES INC Files SEC form 8-K, Other Events EDGAR Online(Tue, Apr 6)

• mPhase Exhibits Smart NanoBattery to President Obama Marketwire(Thu, Mar 25)

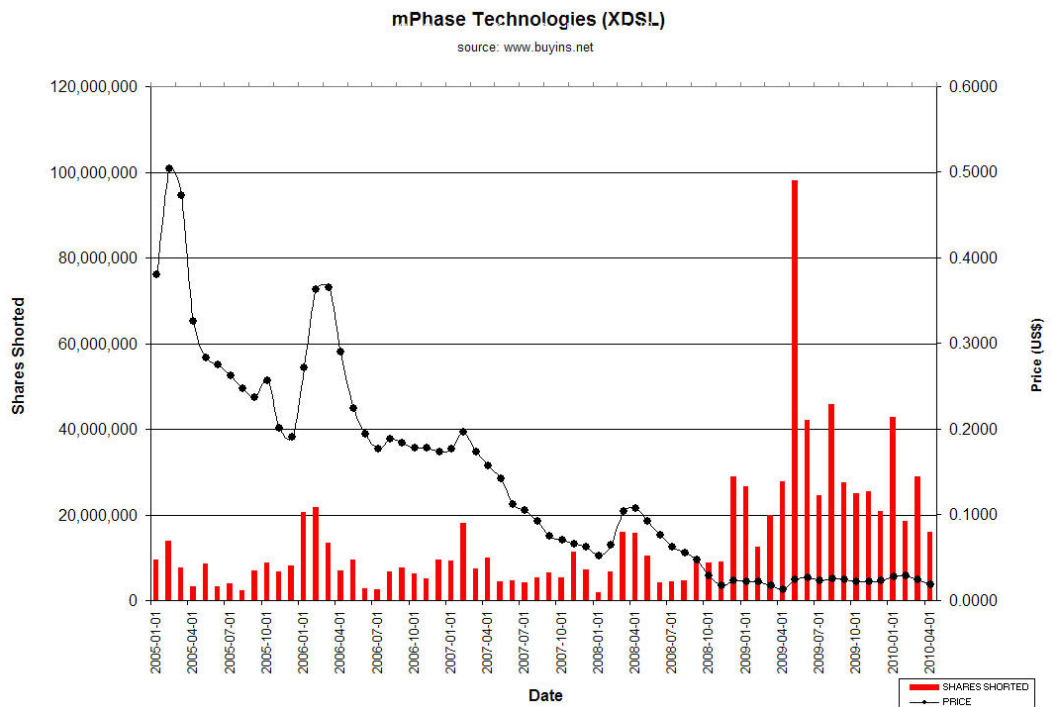
• mPhase Executives to Participate in NanoBusiness Alliance Roundtable Marketwire(Mon, Mar 15)

• mPhase Technologies Receives United Nations / US Department of Transportation Certification for Its Reserve Battery Technology Marketwire(Tue, Mar 9)

• MPHASE TECHNOLOGIES INC Files SEC form 8-K, Other

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit

XDSL SHORT SELLERS



Short sellers have actively shorted XDSL in the past but have become aggressive since early 2009. The activity has warranted that Buyins.net carefully monitor market makers and short sellers for Reg SHO compliance.

OVERVIEW OF XDSL SHORT SALE DATA

After careful analysis of XDSL short sale, naked short sale and market maker friction factor data it is clear that XDSL is having issues with short sellers which have decreased the company's market capitalization. Short

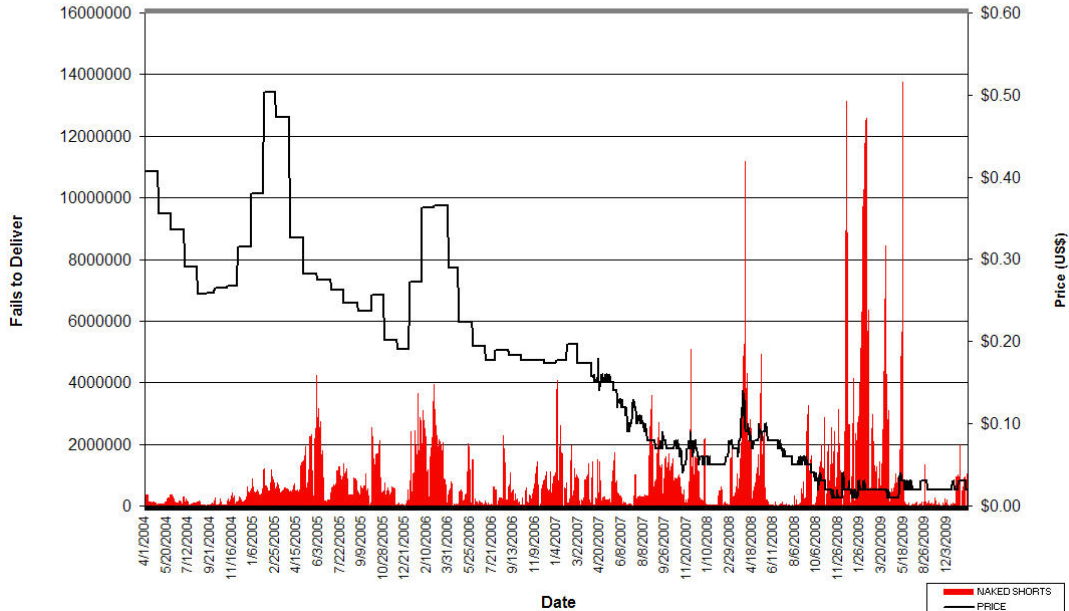
sellers have been building a sizable position in shares of XDSL and market makers have been making a negative market in the stock overall but with a bullish bias on days with abnormal trading. New

evidence of daily short sellers shorting shares of XDSL has now come to light as the SEC has finally given Buyins.net access to DAILY short sale data which is updated every night. Protecting XDSL from abusive shorting is a

DAILY FAILURE TO DELIVER DATA (NAKED SHORTS) IN XDSL

mPhase Technologies (XDSL)

source: www.buyins.net

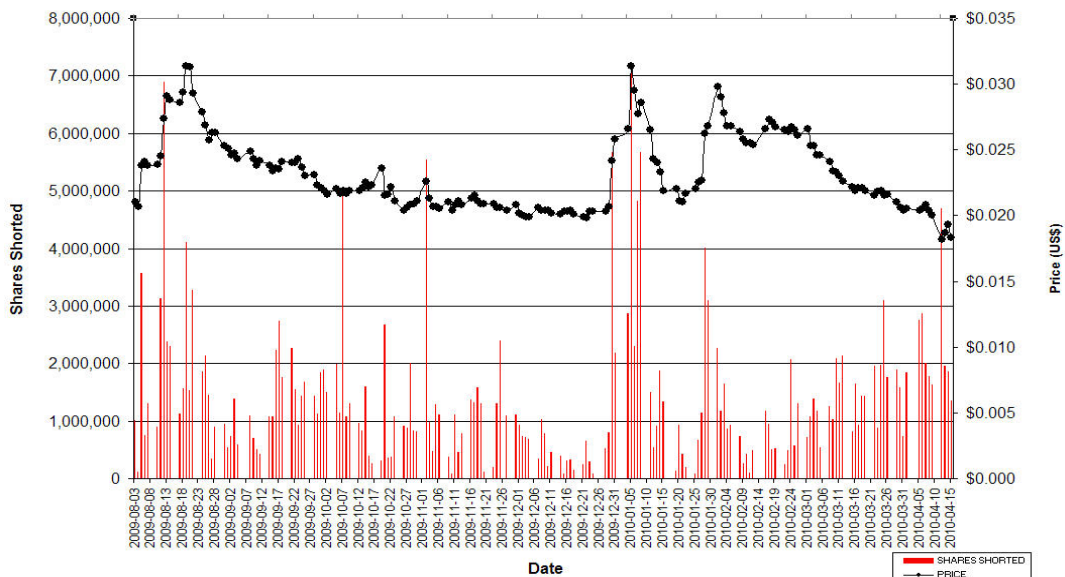


Significant Failures to Deliver in XDSL began in 2005 and continue. Short sellers have been lax in complying with Regulation SHO. Buyins.net will continue to monitor short sellers for

NEW DAILY SHORT SALE TRADING VOLUME STARTING 8-3-09

mPhase Technologies (XDSL)

source: www.buyins.net



This daily short volume chart of XDSL shows shorts have begun shorting the stock aggressively as of late. Approximately 30% of daily volume is short selling.

MARKET MAKER SURVEILLANCE SYSTEM (FRICTION FACTOR)

Date	Change	BuyVol	SellVol	NetVol	Friction
2010/04/15	-\$0.0013	1,242,281	4,122,953	-2,880,672	-22,159,015
2010/04/14	-\$0.0005	1,589,634	2,338,338	-748,704	-14,974,080
2010/04/13	\$0.0017	2,845,196	2,716,151	129,045	759,088
2010/04/12	-\$0.0027	3,314,277	6,551,044	-3,236,767	-11,988,026
2010/04/09	\$0.0000	772,818	2,239,316	-1,466,498	Bullish Bias
2010/04/08	-\$0.0008	1,389,157	2,592,058	-1,202,901	-15,036,263
2010/04/07	\$0.0005	2,196,056	2,416,900	-220,844	Bullish Bias
2010/04/06	\$0.0002	2,377,671	2,493,295	-115,624	Bullish Bias
2010/04/05	\$0.0000	1,214,029	5,709,918	-4,495,889	Bullish Bias
2010/04/01	-\$0.0008	1,745,202	2,610,066	-864,864	-10,810,800
2010/03/31	\$0.0004	696,650	4,228,642	-3,531,992	Bullish Bias
2010/03/30	-\$0.0005	916,359	2,251,198	-1,334,839	-26,696,780
2010/03/29	-\$0.0001	1,335,367	3,216,915	-1,881,548	-188,154,800
2010/03/26	-\$0.0004	898,675	3,019,950	-2,121,275	-53,031,875
2010/03/25	\$0.0005	1,813,486	3,431,032	-1,617,546	Bullish Bias
2010/03/24	-\$0.0010	796,888	2,533,839	-1,736,951	-17,369,510
2010/03/23	\$0.0007	1,152,493	1,682,352	-529,859	Bullish Bias
2010/03/22	\$0.0010	1,272,672	3,090,806	-1,818,134	Bullish Bias
2010/03/19	-\$0.0015	1,512,959	1,820,183	-307,224	-2,048,160
2010/03/18	\$0.0017	1,552,528	2,998,389	-1,445,861	Bullish Bias
2010/03/17	-\$0.0012	978,783	1,374,787	-396,004	-3,300,033
2010/03/16	\$0.0006	2,907,928	1,806,989	1,100,939	18,348,983
2010/03/15	-\$0.0003	360,980	2,988,621	-2,627,641	-87,588,033
2010/03/12	-\$0.0008	1,432,360	3,385,195	-1,952,835	-24,410,438
2010/03/11	-\$0.0002	1,091,545	2,950,019	-1,858,474	-92,923,700
2010/03/10	\$0.0001	2,427,421	1,965,057	462,364	46,236,400
2010/03/09	-\$0.0008	1,575,218	2,496,826	-921,608	-11,520,100
2010/03/08	-\$0.0011	1,312,811	3,435,759	-2,122,948	-19,299,527
2010/03/05	\$0.0010	737,003	1,698,651	-961,648	Bullish Bias
2010/03/04	-\$0.0008	1,729,918	4,373,623	-2,643,705	-33,046,313
2010/03/03	-\$0.0003	1,144,676	1,640,926	-496,250	-16,541,667
2010/03/02	-\$0.0004	706,686	3,253,742	-2,547,056	-63,676,400
2010/03/01	-\$0.0009	829,900	5,381,720	-4,551,820	-50,575,778

The above data is used to calculate if a fair market is being made in the shares of XDSL. 39% of recent trading days have been positive or had a bullish bias and 61% have been negative or had a bearish bias. On days where there was a bias to the market making 100% had bullish biases. There is a negative market being made in XDSL in the past six weeks, but on days where there is a bias, it is bullish.

Friction Factor determines if there is normal or abnormal behavior in the price action of the stock when compared to the buying vs. selling trading statistics. It calculates number of net shares of buying or selling to move price +/- one cent.

Here is how to understand Friction Factor:

1. If Friction Factor is positive, more buying than selling caused XDSL's price to rise
2. If Friction Factor is negative, more selling than buying caused XDSL's price to fall
3. If Friction Factor is 0, there was no discernable activity either way
4. If Friction Factor is abnormal, it means that there is either a bearish bias or a bullish bias

HOW BUYINS.NET RESEARCH REPORTS HELP FIGHT ABUSIVE SHORT SELLING

BUYINS.NET Issues Ebix SqueezeTrigger Report. Approximately 25.95 Million Split Adjusted Shares Have Been Shorted At \$17.67 SqueezeTrigger Price Since August 2009.

NEWPORT BEACH, Calif., Feb. 5, 2010 (GLOBE NEWSWIRE) – BUYINS.NET, www.buyins.net, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Ebix, Inc. (NASDAQ: EBIX) after releasing the latest short sale data through February 3, 2010. The total aggregate number of shares shorted in the past 6 months is approximately 25.95 million shares (3:1 split adjusted). The SqueezeTrigger price for all shares shorted is \$17.67. The first of several short squeezes is expected to begin when shares of EBIX close above \$14.50, where approximately 1.67 million shares will begin squeezing. The total short interest (shares still uncovered) as of January 15, 2010 is 10.75 million shares. To access SqueezeTrigger Prices ahead of potential short squeezes beginning, visit <http://www.buyins.net>.



The above report was issued on February 5, 2010 when EBIX was trading at \$13.46 per share. The report included data on short selling, naked short selling and market maker friction factor and alerted investors and regulators that an unfair market was being made in shares of EBIX and that a short squeeze would begin if shares were to go above \$14.50 per share. The results were immediate and dramatic with EBIX going from \$13.46 to \$16.81 in only a few days, a gain of 25%.

CLICK HERE FOR REPORT: <http://www.buyins.com/reports/ebix2-4-10.pdf>

BUYINS.NET Issues Uranerz Energy SqueezeTrigger Report

NEWPORT BEACH, Calif., Jan. 28, 2010 (GLOBE NEWSWIRE) – BUYINS.NET, <http://www.buyins.net>, a leading provider of Regulation SHO compliance monitoring, short sale trading statistics and market integrity surveillance, has initiated coverage on Uranerz Energy (AMEX:URZ - [News](#)) after releasing the latest short sale data through January 26, 2010. The total aggregate number of shares shorted in the past year is approximately 1.42 million shares. The SqueezeTrigger price for all shares shorted is \$1.59. The first of several short squeezes will begin when URZ closes above \$1.24, where approximately 204,000 shares have been shorted. To access SqueezeTrigger Prices ahead of potential short



The above report was issued on January 28, 2010 when URZ traded at \$1.12. URZ hit a high of \$2.24 on March 4th, a gain of 100% in just over 4 weeks.

WWW.BUYINS.NET

NEWPORT BEACH, CA

Phone: 800-715-9999

Fax: 815-328-0698

Email: tom@buyins.net

Trading Solutions to Naked Short Selling

All material herein was prepared by BUYINS.NET, based upon information believed to be reliable. The information contained herein is not guaranteed by BUYINS.NET to be accurate, and should not be considered to be all-inclusive. The companies that are discussed in this opinion have not approved the statements made in this opinion. This opinion contains forward-looking statements that involve risks and uncertainties. This material is for informational purposes only and should not be construed as an offer or solicitation of an offer to buy or sell securities. BUYINS.NET is not a licensed broker, broker dealer, market maker, investment banker, investment advisor, analyst or underwriter. Please consult a broker before purchasing or selling any securities viewed on or mentioned herein. BUYINS.NET has been paid \$995 per month by XDSL for 6 months of data being provided in this and additional reports.

BUYINS.NET affiliates, officers, directors and employees have not bought shares of stock discussed in this opinion. Market commentary provided by Tom Ronk.

BUYINS.NET will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

All Rights Reserved. Copyright 2010 BUYINS.NET, LLC

BUYINS.NET WILL ISSUE A VARIETY OF REPORTS ON XDSL

REGULATORY & COMPLIANCE NEWS

- Friction Factor - market maker surveillance system tracking Level II market makers in all stocks to determine Price Friction and compliance with new "Fair Market Making Requirements"
- RegSHO Naked Shorts - tracks EVERY failure to deliver in all US stocks and tracks all Threshold Security Lists daily for which stocks have naked shorts that are not in compliance with Regulation SHO

INVESTMENTS & TRADING

- SqueezeTrigger - 25 billion cell database tracks EVERY short sale (not just total short interest) in all US stocks and calculates volume weighted price that a short squeeze will begin in each stock
- Earnings Edge - predicts probability, price move and length of move before and after all US stock earnings reports
- Seasonality - predicts probability, price move and length of move based on exact time of year for all US stocks
- Group Trader - tracks sector rotation and stock correlation to its sector and predicts future moves in ALL sectors and industry groups
- Pattern Scan - automates tracking of every technical pattern and predicts time and size of move in all stocks
- GATS (Global Automated Trading System) - tracks all known trading

WHY BUYINS.NET IS BEST CHOICE FOR XDSL MARKET INTEGRITY

The data we provide is extremely useful for XDSL for the following reasons:

1. Stop naked short selling in shares of XDSL
2. Break the market maker hold on Level II box causing so much price friction
3. Our SqueezeTrigger Reports cross newswires and are sent to our 750,000 viewers to help break the rest of the shorts
4. Discourage new short sellers from shorting your stock
5. Stop the negative perception that dropping stock price places on normal day to day business operations
6. Combined all of these facets help to stop the daily drain that the short attacks have on the company.

Here is a quick technology overview:

<http://www.buyins.com/centurypacificbrochure.pdf>

Background information on our CEO: