

DIRECTOR OF RESEARCH: Thomas Ronk PH (800) 715-9999 EMAIL: tom@buyins.net DATE: 7-14-2005

### INSIDE THIS ISSUE:

SFP 1

About Us 2

### **RECENT HEADLINES**

07-14-2005 10:53 Salton, Inc. Enters into Support Agreements with NoteholdersHolders of Approximately ...

# 07-14-2005 10:32 BUYINS.NET: NGS, IMNR, SFP, ELOS, CSII, CWTD Have Been Added ...

07-13-2005 08:01 The Knockout Group and Salton Announce Agreement to Promote George ...

07-06-2005 07:10 Salton, Inc. Commences Exchange Offer

07-06-2005 07:00 Salton Receives NYSE Letter Relating to Continued Listing Standards

07-05-2005 01:50 New range of kitchen appliances to be sold in Japan ...

07-04-2005 23:23 SALTON TO EXPAND SALES OF KITCHEN APPLIANCES IN JAPAN

06-23-2005 09:55 Salton Announces Agreement in Principle with Angelo Gordon for Private ...

BUYINS.NET offers a proprietary research and trading service uncovering illegal naked short selling in stocks on the NYSE, AMEX, NASDAQ, OTCBB and PINKSHEETS. For more information please visit www.buyins.net

# SFP DOUBLES OUT OF THE GATE

On July 14th Buyins.net announced that SFP had been added to the NYSE Naked Short Threshold List. The stock opened that day at \$1.11 and in a few hours had more than doubled to \$2.45.

With over 40% of its public float declared short and a naked short position recently exposed, shares of SFP appear to have continued upside potential.



Shares of SFP are bouncing after a long protracted downtrend. Further upside is expected.

# FUNDAMENTAL HIGHLIGHTS AT SFP

For the third fiscal quarter ended April 2, 2005. The Company reported net sales of \$203.4 million for the quarter versus \$191.4 million for the same period in fiscal 2004. The increase in net sales was due primarily to a \$3.3 million domestic sales increase, led primarily by an increase in

the sale of George Foreman branded products and an \$8.7 million increase in foreign sales driven primarily by increases in Amalgamated Appliances. The foreign sales increases include \$7.8 million of foreign currency related gains. Salton reported a net loss for the third quarter of fiscal 2005 of \$22.5 million, or \$(1.98) per share, versus a net loss of \$58.0 million or \$(5.14) per share for the third quarter of fiscal 2004.

SFP announced today that it has entered into support a greements with bondholders.

## WWW.BUYINS.NET

417 Orchid Ave. Corona Del Mar, CA 92625

Phone: 800-715-9999 Fax: 815-328-0698

Email: tom@buyins.net

# Trading Solutions to Naked Short Selling

All material herein was prepared by BUYINS.NET, based upon information believed to be reliable. The information contained herein is not guaranteed by BUYINS.NET to be accurate, and should not be considered to be all-inclusive. The companies that are discussed in this opinion have not approved the statements made in this opinion. This opinion contains forward-looking statements that involve risks and uncertainties. This material is for informational purposes only and should not be construed as an offer or solicitation of an offer to buy or sell securities. BUYINS.NET is not a licensed broker, broker dealer, market maker, investment banker, investment advisor, analyst or underwriter. Please consult a broker before purchasing or selling any securities viewed on or mentioned herein. BUYINS.NET may receive compensation in cash or shares from independent third parties or from the companies mentioned.

BUYINS.NET affiliates, officers, directors and employees may also have bought or may buy the shares discussed in this opinion and may profit in the event those shares rise in value. Market commentary provided by Thomas Ronk.

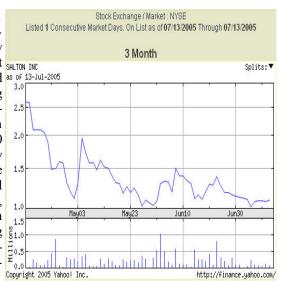
BUYINS.NET will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment.

All Rights Reserved. Copyright 2005 Buyins.net

### REVERSE ENGINEERING TODAY'S TOP GAINERS FOR TOMORROW'S BIG WINNERS

FUNDAMENTALS		
Shares (Millions) 11.376	Market Cap (Millions) 28,782	Float (Millions) 8.473
<b>Short Interest</b> 3,447,331.000	Last Dividend Reported N.A.	Dividend Yield (Trailing 12mo.) N.A.

SFP has been on the NYSE naked short list for 1 consecutive trading day. Regulation SHO took effect January 3, 2005, and provides a new regulatory framework governing short selling of securities. It SALTON INC was designed with the objective of simplifying and as of 13-Jul-2005 modernizing short sale regulation and providing controls where they are most needed. At the conclusion of each settlement day, data is provided on securities in which: 1) there are at least 10,000 shares in aggregate failed deliveries for the security for five consecutive settlement days, and 2) these failures constitute at least 0.5% of the issuer's total shares outstanding. Regulation SHO mandates that. if a clearing agent has had a fail-to-deliver position for 13 consecutive settlement days, that clearing agent, and the broker/dealer it clears for, must purchase securities to close out its fail to deliver position.





Intraday chart of SFP on July 14th shows accumulation after bondholder support deals.